

BUSINESS MASTERS STUDENT CLINCHES 2ND PRIZE IN MIT SLOAN COMPETITION

Masters in Operations Management student Wu Yue of the Lee Kong Chian School of Business did SMU and Singapore proud by emerging second in the Massachusetts Institute of Technology (MIT) Sloan's 7th Annual Operations Simulation Competition on 7–10 April 2011.

The annual competition, open to all Masters students around the world, drew more than 140 teams from prestigious schools such as MIT, Yale, Duke, NYU, Michigan and Tsinghua University. Each team was tasked to run a manufacturer for 216 simulated days in 72 hours with a limited budget and complicated random demand curve.

Wu Yue, a second year student, prepared by reviewing subjects such as business processes and stochastic models under the guidance of Assistant Professor LimYun Fong. This helped him design a decision tree, prepare excel sheets and write programmes to handle the data.

The most challenging aspect of the competition, he says, was to make decisions correctly, quickly, and precisely under pressure.



Wu Yue beat teams from MIT, Yale, Duke, NYU, Michigan and Tsinghua University to claim his prize.