

## BBM (Private Banking) SkillsFuture Work-Study Degree (WSDeg)

### Frequently Asked Questions (FAQs)

#### 1. What is the BBM (Private Banking) SkillsFuture Work-Study Degree (WSDeg)?

Launched in August 2022, this inaugural Work-Study Degree (WSDeg) incorporates a 45-week internship component into the regular BBM degree to prepare graduates for jobs in the private banking industry.

Students will complete an extended internship with the partner bank, which is DBS, and will graduate with a BBM degree with a focus on private banking.

#### 2. Who are the partnering banks for this WSDeg?

LKCSB's first partnering bank for this WSDeg is DBS. In collaboration with LKCSB, DBS has developed a structured, applied, and team-based curriculum matched with pertinent internship experiences to equip students with relevant skillsets and competencies for roles in private banking.

#### 3. What is the curriculum for the WSDeg like?

Like the regular BBM degree, graduates of the WSDeg will have to fulfil a total of 36 CUs. The curriculum structure is as follows:

Curriculum Category	CUs	Comparison to Regular BBM
Core Curriculum	12	Similar
Business Core	11	Similar
Major (Finance)	4	6
WSDeg Internship (35-week)	5	No WSDeg component
Free electives	4	7
<b>Total BBM CUs</b>	<b>36</b>	<b>Similar</b>

Successful completion of the internship at DBS and the CFA Level I examinations will count for five CUs. You will then be officially enrolled in the BBM (Private Banking) SkillsFuture Work-Study Degree (WSDeg).

Note that this is still a BBM degree with a finance major, but with an added private banking work-study component. Graduates from this programme will be job-ready for the private banking industry, yet they will retain the flexibility provided by a general BBM degree.

#### 4. How does the internship component work?

The WSDeg has a **mandatory 45 weeks of internship time** for students, to be completed in 2 parts.

The first period of internship is the mandatory 10 weeks' internship (1 CU) that is required for graduation. Applicants are to complete this before the end of Term 3 of Year 2. This internship may be completed in any company so long as it is recognized by the Dato' Kho Hui Meng Career Centre (DKHMCC).

The second internship will be a specialised 35-week long, structured, internship in private banking with the partner bank (DBS). Successful completion of the internship at DBS will count for five CUs (2 Finance major elective CUs and 3 Free Elective CUs). The internship will be graded Pass/Fail. Assessment of the student will be determined by a faculty supervisor based

on interim and final reports submitted by the students and feedback from the students' workplace supervisors on their work performance and attitude.

**5. When will the specialised 35-week internship be?**

The 35-week internship will be from 5 December 2022 to 4 August 2023. After the internship, students will have to take the CFA Level I exam (sponsored by the bank) in August 2023.

**6. What will the specialised 35-week internship entail?**

During the internship, you will undergo four different job rotations and be exposed to enriching programmes such as Wealth Product Knowledge, CFA learning, and personal effectiveness.

**7. Will we be working within a team with our peers while rotated around the departments?**

Rotations are across different departments, with all teams working in proximity with each other. A third of the batch will be rotated together at the same time and you may be paired with a peer.

**8. Will there be opportunities to be converted to a full-time staff with the bank upon completion of the internship?**

Yes there will be such opportunities for those who have completed the internship to be considered for full-time positions via the direct hire mode.

**9. Who is eligible to apply for this WSDeg?**

3rd-year BBM Finance majors can apply for this WSDeg. Applicants must declare Finance as a major and are interested to embark on a career in Private Banking. You are also expected to have completed FNCE101 and 10 weeks of internship before the start of the third year of your study.

**10. I am in my 3<sup>rd</sup> year but have not completed my 10-week internship. Can I still apply?**

You may still put in an application, and you should also write in to LKCSB Enquiries, attn Ms Jasmine Lim, for academic advisement on your degree progression.

**11. I am in my 4<sup>th</sup> year. Can I still apply?**

You may still put in an application, and you should also write in to LKCSB Enquiries, attn Ms Jasmine Lim, for academic advisement on your degree progression.

**12. I am in my 2<sup>nd</sup> year. Can I still apply?**

No, but you can apply for this programme next year.

**13. How do I apply and is there a deadline for application?**

The deadline for applications will be **7 Sep 2022**. If you are interested, please [apply here](#).

Eligible applicants will undergo a selection process with DBS. They will be assessed alongside other applicants from other universities, and will have to complete cognitive and behavioural assessments, followed by a group assessment.

Please note that DBS' decision will be final, and no appeals will be allowed. Once you have accepted the bank's offer, you are expected to complete the entire internship, which will be graded pass/fail, and there is no withdrawal option.