

From AY2019/2020, FNCE102 Financial Instruments, Institutions, and Markets will be renamed Financial Markets and Investments (FMI). The course content is modified to include not only aspects of financial institutions and markets, but also investments. Deep understanding of finance from the perspective of investments is a key pillar in modern finance. Incorporating this into FNCE102 will help students better understand modern day asset management which involves multiple-factor and smart beta investing.

FNCE102 FMI together with FNCE201 Corporate Finance will continue to be the two required electives for finance majors. Corporate Finance provides the view of finance from the firm's perspective and FMI provides the view of finance from the investor's perspective. FNCE102 FMI will also continue to be a required course for Accountancy students.

Although FMI's content is modified compared to FIIM's, students who have already taken FNCE102 FIIM do not need to retake the new version FNCE102 FMI.

Other related changes:

As some of the content of FNCE307 Portfolio Management is now included in the new FNCE102 FMI, a new version of FNCE307, now named Advanced Portfolio Management, will now cover more advanced topics in portfolio management. Students taking the new FNCE307 in term 1 of AY2019/2020 are encouraged to also take FNCE102 FMI even though it is not an explicit co-requisite.

See the finance major website for the list of courses and requirements for the UG finance major <https://business.smu.edu.sg/business/disciplines/finance/Major-Tracks>