Summer Finance Research Camp 2015
2015 SMU Summer Institute of Finance Conference

Organized by: Singapore Management University (Lee Kong Chian School of Business)

Dean: Gerry GEORGE;
Deputy Dean: Brian RODRIGUES;
Associate Dean for Research: Melvyn TEO Song Wee;
Finance Area Coordinator: WANG Rong;
PhD coordinator: Ekkehart BOEHMER

Conference Programme Chair: Jun TU

Day One: Wednesday, 24 June - Global Doctoral Consortium
Lee Kong Chian School of Business
Level 1, Seminar Room 1.2

Session Chair - Ekkehart Boehmer

11.30am - 12pm	**Registration (outside Seminar Room 1.2)**
12pm - 1.30pm	**Lunch (Catering Area 1A & 1B)**
1.35pm - 1.45pm	**Welcome Speech by Dean Gerry George**
1.45pm - 2.45pm	**Speech by Subrahmanyam, Avanidhar (UCLA)** (about doing research for the PhD students and junior professors and about preparing for the job market for the PhD students)

2.45pm to 3pm	**Break (Light refreshments will be provided)**

3pm - 3.25pm	Paper one:
	Market Sentiment and Paradigm Shifts
	Presenter: Kai Li (University of Technology Sydney)
	Discussant: Zhanhui Chen (NTU)
3.25pm - 3.50pm	Discussion
3.50pm - 4pm	Q & A

4pm - 4.25pm	Paper Two
	Informed Trading and Dark Liquidity Around Earnings Announcements
	Presenter: Nguyet Nguyen (University of Melbourne)
	Discussant: Hwang Chuan Yang (NTU)
4.25pm - 4.50pm	Discussion
4.50pm - 5pm	Q & A

5:30pm - 8.00pm	***Conference Dinner (for all participants including PhD students)*** *Gather at LKC School of Business Lobby at 5:30pm; bus will leave by 5.45pm)*

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Day Two: Thursday, 25 June
Lee Kong Chian School of Business
Level 1, Seminar Room 1.2

Morning Session Chair - Rong Wang

9am - 9.30am **Registration (Outside Seminar Room 1.2)**

Time	Item
9.30am - 9.55am	Paper One
	Shocks to Order Flow Volatility and Stock Returns
	Presenter: Qing Tong (SMU)
	Discussant: Robert L Kimmel (NUS)
9.55am - 10.20am	Discussion
10.20am - 10:30am	Q & A
10:30am - 10.50am	*Break (Light refreshments will be provided)*
10.50am - 11.15am	Paper Two
	Industry Interdependencies and Cross-Industry Return Predictability
	Presenter: Jun Tu (SMU)
	Discussant: Rossen Valkanov (University of California, San Diego)
11.15am - 11.40am	Discussion
11.40am - 11.50am	Q & A
11.50am - 1.30pm	***Lunch (Catering Area 1A & 1B)***

Afternoon Session Chair - Jun Tu	
Time	**Item**
1:30pm - 1:55pm	Paper Three
	What Difference Do the New Factor Models Make in Portfolio Allocation?
	Presenter: Dashan Huang (SMU)
	Discussant: Raymond Kan (University of Toronto)
1.55pm - 2.20pm	Discussion
2.20pm - 2.30pm	Q & A
2:30pm - 2.50pm	*Break (Light refreshments will be provided)*
2.50pm - 3.15pm	Paper Four
	Are Corporate Spin-offs Prone to Insider Trading?
	Presenter: Jianfeng Hu (SMU)
	Discussant: David Mitchell Reeb (NUS)
3.15pm - 3.40pm	Discussion
3.40pm - 3.50pm	Q & A
3.50pm - 4.10pm	*Break (Light refreshments will be provided)*
4.10pm - 4.35pm	Paper Five
	Double Adjusted Mutual Fund Performance
	Presenter: Yuehua Tang (SMU)
	Discussant: Subrahmanyam, Avanidhar (UCLA)
4.35pm - 4.55pm	Discussion
4.55pm - 5.10pm	Q & A
5.30pm - 8.00pm	***Small Circle Dinner (for faculty and visiting professors only)***