2014 SMU Summer Institute of Finance Conference

Organized by Singapore Management University - Lee Kong Chian School of Business

新加坡管理大学 (李光前商学院) 主办

Dean: Howard THOMAS
Deputy Dean: Brian RODRIGUES
Finance Area Coordinator: LIM Kian Guan
Associate Dean for Research: Melvyn TEO Song Wee

Conference Program Commitee:
- Jun TU (Chair)
- Hyun Soo CHOI (Member)
- Rong WANG (Member)

Day One: Tuesday, 24 June - Global Doctoral Consortium

Lee Kong Chian School of Business

Level 2, Seminar Room 2.3

Session Chair - Jun TU

11.30am - 12.00noon	**Registration (outside Seminar Room 2.3)**
12.00noon - 1.30pm	**Lunch (Catering Area 2A & 2B)**
1.35pm - 1.45pm	**Welcome Speech by Dean Howard THOMAS**
1.45pm - 2.00pm	**Speech by Bruce D. GRUNDY (University of Melbourne)** **(about doing research for the PhD students and junior professors and about preparing for the job market for the PhD students)**

Time	Item
2.00pm - 2.15pm	Paper One
	Mean Reversion, Momentum And Return Predictability
	Presenter: Fuwei JIANG (SMU)
2.15pm - 2.25pm	Discussant: Elvira SOJLI (Erasmus)
2.25pm - 2.30pm	Q & A

2.30pm - 2.45pm	Paper Two
	Name Complexity, Cognitive Fluency, And Asset Prices
	Presenter: Chenjun FANG (SAIF, Shanghai Jiao Tong University)
2.45pm - 2.55pm	Discussant: Dong HONG (SMU)
2.55pm - 3.00pm	Q & A

3.00pm - 3.30pm	*Break* *(Light refreshments will be provided - Catering Area 2A & 2B)*

3.30pm - 3.45pm	Paper Three
	Privatization and Innovation: Evidence From A Quasi-Natural Experiment In China
	Presenter: Hailong ZHAO (Shanghai University of Finance and Economics)
3.45pm - 3.55pm	Discussant: Gennaro BERNILE (SMU)
3.55pm - 4.00pm	Q & A

4.00pm - 4.15pm	Paper Four
	A Model of Short-Selling And Security Lending Under Market Segmentation
	Presenter: Tiandu WANG (Fudan, Shanghai, China)
4.15pm - 4.25pm	Discussant: Peng XU (ESSEC Business School (Paris-Singapore))
4.25pm - 4.30pm	Q & A

4.30pm - 4.45pm	Paper Five
	Investor Attention And Chinese Stock Performance
	Presenter: Feng SHI (Uni. of Int'l Business and Economics, Beijing, China)
4.45pm - 4.55pm	Discussant: Jianfeng HU (SMU)
4.55pm - 5.00pm	Q & A

5.00pm - 5.15pm	*Break*

5.15pm - 5.30pm	Paper Six
	Political Influence, Incentives, and Corporate Investment: Evidence from China
	Presenter: Tiecheng LENG (SMU)
5.30pm - 5.40pm	Discussant: Maria GRITH (Humboldt-Universität zu Berlin)
5.40pm - 5.45pm	Q & A

6.00pm	***Group Photo-taking at Level 1***

6.30pm - 9.00pm	***Dinner at Administration Building Level 3 Foyer***

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Day Two: Wednesday, 25 June

Lee Kong Chian School of Business

Level 2, Seminar Room 2.3

Morning Session Chair - Hyun Soo CHOI

8.30am - 9.00am **Registration (Outside Seminar Room 2.3)**

Time	Item
9.00am - 9.25am	Paper One
	Why Do U.S. Firms Invest Less And Less Over Time?
	Presenter: Fangjian FU (SMU)
9.25am - 9.50am	Discussant: Sudipto DASGUPTA (HKUST)
9.50am -10.00am	Q & A

10.00am - 10.30am	*Break* *(Light refreshments will be provided - Catering Area 2A & 2B)*

10.30am - 10.55am	Paper Two
	When Everyone Misses On The Same Side: Earnings Surprises And Stock Returns
	Presenter: Chin-Han CHIANG (SMU)
10.55am - 11.20am	Discussant: Bruce D. GRUNDY (University of Melbourne)
11.20am - 11.30am	Q & A

11.30am - 11.55am	Paper Three
	Option Listing And Stock Market Information Asymmetry
	Presenter: Jianfeng HU (SMU)
11.55am - 12.20pm	Discussant: Hong YAN (SAIF, Shanghai Jiao Tong University)
12.20pm - 12.30pm	Q & A

12.30pm - 2.00pm	***Lunch*** *(Catering Area 2A & 2B)*

Afternoon Session Chair - Rong WANG

Time	**Item**
2.00pm - 2.25pm	Paper Four
	Can Information Be Locked-Up? Informed Trading Ahead Of Macro-News Announcements
	Presenter: Gennaro BERNILE (SMU)
2.25pm - 2.50pm	Discussant: Ekkehart BOEHMER (EDHEC)
2.50pm - 3.00pm	Q & A

3.00pm - 3.30pm	*Break* *(Light refreshments will be provided - Catering Area 2A & 2B)*

3.30pm - 3.55pm	Paper Five
	Cost Growth And Stock Returns
	Presenter: Dashan HUANG (SMU)
3.55pm - 4.20pm	Discussant: Tarun CHORDIA (Emory)
4.20pm - 4:30pm	Q & A

4:30pm - 4.45pm	*Break*
4.45pm - 5:10pm	Paper Six
	How Does Size Affect Mutual Fund Performance? Evidence From Mutual Fund Trades
	Presenter: Yuehua TANG (SMU)
5:10pm - 5.35pm	Discussant: Guofu ZHOU (Washington University / CAFR)
5.35pm - 5:45pm	Q & A

6.30pm - 9.00pm	***Dinner at Jumbo Restaurant - Riverside Point***