2019 SMU Summer Finance Research Camp, 25-26 June

Organized by: Singapore Management University
(Lee Kong Chian School of Business)

Dean: Gerry GEORGE
Deputy Dean: Melvyn TEO
Finance Area Coordinator: Roger LOH
PhD Program Coordinator: LIANG Hao

Program Chair: Jianfeng HU

VENUE: Lee Kong Chian School of Business, Level 2, Seminar Room 2.8

Day #1: SMU Faculty Sessions; 25 June, Tuesday

8:20am - 8.50am	**Registration (Outside Seminar Room 2.8)**
8.50am - 9.00am	**Welcome Speech by Deputy Dean (F&R) Melvyn TEO**

Morning Session Chair - WANG Rong

Time	Item
9.00am - 9.25am	Paper One
	Monitoring from Afar: Do Foreign Institutional Investors Deter Insider Trading?
	Presenter: Weikai LI (Coauthor: Claire Yurong HONG, Qifei ZHU)
	Discussant: Ning ZHU (SAIF)
9.25am - 9.50am	Discussion
9.50am - 10:00am	Q & A
10:00am - 10.20am	*Break* *(Light refreshments will be provided)*
10.20am - 10.45am	Paper Two
	Informed trading and price discovery in 90 years
	Presenter: HU Jianfeng (Coauthor: JinGi HA)
	Discussant: Paul SCHULTZ (University of Notre Dame)
10.45am - 11.10am	Discussion
11.10am - 11.20am	Q & A
11.20am - 11.45am	Paper Three
	Political Disagreement and Stock Price
	Presenter: Dashan HUANG (Coauthor: Liyao WANG)
	Discussant: Xiaoyan ZHANG (Tsinghua University)
11.45am - 12.10pm	Discussion
12.10pm - 12.20pm	Q & A
12.20pm - 2.00pm	***Lunch (Catering Area 2A & 2B)***

Afternoon Session Chair - FU Fangjian

2.00pm- 2.25pm	Paper Four
	Measuring Mispricing in the Global Market: A New Perspective
	Presenter: Gloria YU (Coauthor: Massimo MASSA, Hong ZHANG)
	Discussant: Abhiroop MUKHERJEE (HKUST)
2.25pm - 2.50pm	Discussion
2.50pm - 3.00pm	Q & A
3.00pm - 3.25pm	Paper Five
	Speculative trading, Bitcoin, and stock returns
	Presenter: Chishen WEI (Coauthor: Qingjie DU, Yang WANG, John WEI, Haifeng YOU)
	Discussant: Kris JACOBS (University of Houston)
3.25pm - 3.50pm	Discussion
3.50pm - 4.00pm	Q & A
4.00pm - 4.30pm	*Break* *(Light refreshments will be provided)*
4.30pm - 4.55pm	Paper Six
	Consumption and Investment Response to Monetary Policy: Evidence of the HANK channel
	Presenter: SONG Changcheng (Coauthor: Sumit AGARWAL, Yeow Hwee CHUA, Pulak GHOSH)
	Discussant: Roni MICHAELY (University of Geneva)
4.55pm - 5.20pm	Discussion
5.20pm - 5.30pm	Q & A
6.00pm - 8.00pm	***Dinner at Lei Garden (for faculty and visiting professors only)***

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Day #2: SMU Doctoral Consortium; 26 June, Wednesday

8:30am - 9.00am **Registration (Outside Seminar Room 2.8)**

Session1: Session Chair - Joe ZHANG	
Paper One:	***The information cycle and return seasonality***
9.00am - 9.15am	Presenter: Haoyuan LI (Coauthor: Roger LOH)
9.15am - 9.30am	Discussant: Hyunsoo DOH (NTU)
9.30am - 9:40am	Q & A
Paper Two:	***The Bright Side of Dual Class Structure***
9:40am - 9.55am	Presenter: Shuyu XUE
9.55am - 10.10am	Discussant: Jieying HONG (ESSEC Business School)
10.10am - 10.20am	Q & A
10.20am - 10.35am	***Break*** ***(Light refreshments will be provided)***
Session2: Session Chair - Clemens OTTO	
Paper Three:	***Media connection and stock return co-movement***
10.35am - 10.50am	Presenter: Zilin CHEN (Coauthor: TU Jun, GUO Li)
10.50am - 11.05am	Discussant: Weiqi ZHANG (NUS)
11.05am - 11.15am	Q & A
Paper Four:	***Who has skills in trading options?***
11.15am - 11.30am	Presenter: Antonia KIRILOVA (Coauthor: HU Jianfeng, Gilbert PARK, Doojin RYU)
11.30am - 11.45am	Discussant: Byeong-Je AN (NTU)
11.45am - 11.55am	Q & A
12.00pm	***Conference Lunch & Camp Closing (Catering Area 2A & 2B)***