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Associate Dean  
Professor of Finance (Education)  
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**Benedict Koh** is Professor of Finance (Education) and Associate Dean at the Lee Kong Chian School of Business, Singapore Management University. He was previously the Director of the Asian Financial Leaders Programme and the Centre for Silver Security. Prior to joining SMU, Dr Koh was Vice Dean at the NUS Business School. Dr Koh graduated with a PhD in Finance from the Wharton School of the University of Pennsylvania. He has been teaching and doing research in academic institutions since 1985. Before joining academia, he was a corporate banker at the Chase Manhattan Bank.

Professor Koh was the Editor of the *Journal of Pension Economics and Finance*, Associate Editor of the *Asia Pacific Journal of Finance* and the *Asia Pacific Journal of Management*. He has written numerous articles that appeared in academic journals, books, *Singapore Stock Exchange Journal*, investment magazines and newspapers. His teaching and research interests are in Corporate Finance, Pension Finance, Investment Management, Financial Markets, Commercial Banking, Empirical Finance and Wealth Management. His book on *Personal Financial Planning*, published by Prentice Hall, was rated one of the top 5 best sellers in the non-fiction category.

Professor Koh is also a consultant and corporate trainer of banks, corporations and government agencies. Some organizations that he consulted or conducted training for include ABN-AMRO bank, Allianz, Bank of Singapore, Capitaland, Citibank, DBS Bank, EDB, GE Life, GIC, Hong Leong Group Bhd, IBM, IMAS, ING Bank, Johnson & Johnson, JTC International, KK Hospital, Kuok Singapore, Keppel Land, Keppel O&M, Lubrizol, Manulife, MICA, MSIG, NCC, NHG, NOL, Norsk Hydro Group, Prudential, Raffles Medical Group, Royal Brunei Airlines, Schneider, SGH PGMI, SIA, Singhealth Group, SNEF, Swiss Reinsurance, UBS and Visa.

From 2014 to 2016, Professor Koh was appointed a member of the CPF advisory Panel by the Ministry of Manpower to revamp the Central Provident Fund (Pension Fund of Singapore). The Advisory Board has made several recommendations on the CPF Pension Scheme which were fully accepted for implementation by the Singapore Government.

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**PERSONAL PARTICULARS**

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Citizenship: Singapore  
Telephone: (65) 6828-0716 (O)  
Email address: skkoh@smu.edu.sg

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**CAREER HISTORY**

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*Singapore Management University*

Associate Dean, Lee Kong Chian School of Business	2010 – Now
Professor of Finance (Education)	2010 – Now
Member of SMU Tribunal	2013 - Now
Academic Director, Asian Financial Leaders Programme	2015 – 2016
Academic Director, Centre for Silver Security Sim Kee Boon Institute for Financial Economics	2008 – 2013
Director, MSc in Applied Finance Programme	2003 – 2013
Associate Professor of Finance Practice	2002 – 2010

*National University of Singapore*

Vice Dean, NUS Business School	1985 – 2002
Associate Professor of Finance	
Assistant Professor of Finance	
NUS Overseas Scholar at Wharton School	
Senior Tutor	

*Chase Manhattan Bank N.A.*

1983 – 1985

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**EDUCATION**

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*Wharton School, University of Pennsylvania*

Ph.D. in Finance (1992)

Thesis: Finite-Sample Properties of the Generalized Method of Moments in a Non-expected Utility Framework

Chairman of Thesis Committee: Professor Robert F. Stambaugh

*National University of Singapore*B.B.A. (Honours, 1983)  
B.B.A (1982)

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## **SCHOLASTIC AND TEACHING HONORS**

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1. Dean's Teaching Honour Roll for being one of the top Teaching Post-graduate Faculty in Lee Kong Chian School of Business (SMU) in 2023, 2022, 2020, 2014, 2012, 2010, 2006
2. Winner of SMU's Best Executive Teacher Award 2019
3. Winner of Best Paper Award by Asia Pacific Financial Education Institute 2019
4. Public Administration Silver Medal awarded by the President of Singapore 2018
5. SMU's nominee for Excellence in Executive Teaching Award in 2018 and 2017
6. Winner of SMU Provost Award for Management Practice 2015
7. LKCB's nominee for University Teaching Excellence Award in Postgraduate Professional Programmes in 2014
8. LKCB's nominee for University Teaching Excellence Award in Postgraduate Professional and Executive Development Programmes 2013
9. Public Administration Bronze Medal awarded by the President of Singapore 2012
10. LKC School of Business Nominee for SMU Distinguished Teaching Award 2010
11. Best Paper Award by JAFEE for paper entitled "The Political Economy of Volatility Dynamics in the Hong Kong Stock Market". 2004
12. Dean's Commendation for Teaching Excellence in NUS Business School 2000
13. NUS Overseas Scholarship 1987 – 1991

## **JOURNALS**

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- |  |             |
|--|-------------|
| Editor, Journal of Pension Economics and Finance     | 2014 – 2020 |
| Editorial Board Member, PULSES                       | 2000 – 2005 |
| Associate Editor, Asia Pacific Journal of Finance    | 1998 – 2001 |
| Associate Editor, Asia Pacific Journal of Management | 1996 – 1997 |

## **COURSES TAUGHT**

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Finance  
Corporate Finance  
Exploring Corporate Finance  
Advanced Corporate Finance  
Financial Institutions, Instruments and Markets  
Equity Analysis  
Investment Analysis  
Portfolio Management  
Financial Planning and Advisory  
Managing Personal Assets and Finance  
Business Research  
Econometrics

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## CONFERENCES

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Chairman of the following conferences organized by the Centre for Silver Security (SKBI) and CREA:

CREA Roundtable on Pension Research	2018
CREA Roundtable on Financial Literacy	2017
Citi-SMU Symposium on Financial Literacy for Young Adults	2014
Retirement Readiness Conference	2013
The Market for Financial Advice Conference	2012
Long-term Care for the Aged Conference	2011
Financial Literacy Conference	2010
Longevity Risk Conference	2009
Future of Silver Security Conference	2008

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## FUND MANAGEMENT EXPERIENCE

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Executive Board Member 1996 – 2002  
NUS ASPF Pension Fund  
National University of Singapore

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## CONSULTING AND EXECUTIVE TRAINING

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### *Management & Training Consultant*

Training consultant to the following banks, corporations and government agencies:

ABN-AMRO Bank  
Allianz  
Capitaland  
Citibank  
Bank of Singapore  
DBS Bank  
EDB  
Great Eastern Life  
GIC  
Hong Leong Bhd Group  
IBM  
IMAS  
ING Bank  
Johnson & Johnson  
JTC International Pte Ltd  
Keppel Land  
Keppel O&M  
KK Hospital  
Kuok Singapore  
Lubrizol  
Manulife  
MICA  
MSIG  
NCC  
National Healthcare Group  
NOL  
Norsk Hydro Group

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Prudential  
Raffles Medical Group  
Royal Brunei Airlines  
Schneider  
Singapore General Hospital's PGMI  
Singapore Airlines  
Singhealth group  
SNEF  
Swiss Reinsurance  
UBS  
Visa

*SMU Executive  
Development Programs*

Director, SMU-IES Financial Management Program  
Instructor for the following programs:  
Wharton-SMU General Management Program  
Mercer-SMU Human Resource Management Program  
SMU-Alliance Management Program  
SMU-EDB Management Program  
SMU-KK Hospital Management Program  
SMU-IBM Management Program  
SMU-NOL Management Program  
SMU-Prudential Management Program  
SMU-Raffles Medical Management Program  
SMU-Schneider Management Program  
SMU-Singhealth Management Program  
SMU-Swiss Reinsurance Management Program  
SMU-Visa International Executive Program  
SMU-AIC Impact Executive Program  
SMU CFO Executive Management Program  
SMU Finance for Leaders Management Program

*NUS Executive  
Development Programs*

Director, NUS Financial Management Program, 1994 – 1999  
Instructor for the following programs:  
Wharton-NUS Banking Program  
NUS-Commonwealth Program  
NUS General Management Program  
NUS-J&J Logistics Program  
NUS-Penn State Logistics Program  
NUS Healthcare Management Program  
NUS-Mindef Unit Logistics Program

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**ADMINISTRATIVE SERVICE TO UNIVERSITY**

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*Singapore Management University*

Associate Dean, Lee Kong Chian School of Business	2010 – Now
Member, University Tribunal	2013 – Now
Academic Director, Asian Financial Leaders Programme	2015 – 2016
Member, Search Committee for Dean of School of Accountancy	2014
Chairman, Recruitment Committee for Practice-track faculty in LKCSB	2013 – 2014
Director, MSc in Applied Finance Programme	2003 – 2013
Member, Search Committee for SMU's Chief Financial Officer	2011
Member, China-India Strategy Task Force	2010 – 2011

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Academic Director, Centre for Silver Security	2008 – 2013
Member, Search Committee for Dean of LKCSB	2008 – 2009
Member, MBA Advisory Committee	2008 – 2010
Member, Graduate Program Committee	2008
Member, Practice Track Recruitment Committee	2008
Member, Task Force on Graduate Programmes	2007
Member, QAFU Committee	2003 – 2004
Member, Library Committee	2002 – 2005

### *National University of Singapore*

Domestic Bursar, Sheares Hall	2000 – 2002
Vice Dean, NUS Business School	1999 – 2000
Board Member, NUS Curriculum Committee	1999 – 2000
Board Member, NUS Modular Committee	1999 – 2000
Board Member, NUS Talent Development Committee	1999 – 2000
Board Member, NUS Core Curriculum Steering Committee	1999 – 2000
Chairman, Faculty Curriculum Review Committee	1999 – 2000
Chairman, FBA Selection Board for Scholarship	1999 – 2000
Member, Faculty Strategic Planning Committee	1999 – 2000
Member, Faculty World-Wide-Web Committee	1998 – 1999
Resident Fellow, Sheares Hall	1995 – 2002
Chairman, Study Abroad Committee for Finance Department	1992 – 1996
Co-Chairman, CRSP Data Base Committee	1992 – 1993

## **OTHER POSITIONS AND WORK EXPERIENCE**

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### *VSQuest.Com*

Non-executive Director	2000 – 2002
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### *Public Service*

Global Fintech Institute Academic Council	2020 onwards
UBS SUPER Advisory Board	2020 onwards
Advisory Board, Ngee Ann Polytechnic	2019 onwards
Investment Committee, Ngee Ann Polytechnic	2019 onwards
Audit Committee, Ngee Ann Polytechnic	2019 onwards
Member, CPF Advisory Panel	2014 – 2016
Panel Member, ABS Industry Mystery Shopping Survey	2014 onwards
Board member, (MDSO) Supervisory Board, Ministry of Defence	2001 – 2002
Committee member, Selection Board of PSC Study Loans	1995 – 1996

### *Military Service*

Situation Assessor, Ministry of Defence
Assistant Brigade S3, 16 Singapore Infantry Brigade, SAF
Officer in Command (OC), Support Company, 81 Singapore Infantry Regiment, SA

## **RESEARCH GRANTS**

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1. 2022 MOE research grant of S\$697,216 for a 5-year study (2022-2027) on Advancing Financial Literacy in Singapore
2. 2014 MOE Tier 3 research grant of S\$10 million for 5-year study on economics of aging
3. 2016 Citi-foundation grant for US\$270,000 to conduct research and outreach activities on financial literacy

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4. 2015 Citi-foundation grant for US\$230,000 to conduct research and outreach activities on financial literacy
  5. 2014 Citi-foundation grant for US\$230,000 to conduct research and outreach activities on financial literacy
  6. 2013 Citi-foundation grant for US\$230,000 to conduct research and outreach activities on financial literacy
  7. 2012 Citi-foundation grant for US\$230,000 to conduct research and outreach activities on financial literacy

## **PUBLICATION**

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### **I. BOOKS**

1. Managing your Personal Finance, World Scientific Publishing, 1<sup>st</sup> Edition, 2019
2. Personal Financial Planning, Pearson Education, 5<sup>th</sup> Edition, 2017
3. Personal Investments, Pearson Education, 2<sup>nd</sup> Edition, 2017
4. Managing your Money: Everything You Need to Know About Personal Finance, McGraw-Hill, 2<sup>nd</sup> Edition, June 2004.
5. Managing Your Money, Chinese Edition, McGraw-Hill, October 2003.
6. Practical Money Skills for Life: Teacher's Guide 2004.
7. Practical Money Skills for Life: Lesson Plans 2004.

### **II. ACADEMIC ARTICLES**

1. Asset-Rich and Cash-Poor: Which Older Adults Value Reverse Mortgages? (Joelle H. Fong, Olivia S. Mitchell, Benedict S. K. Koh), *Aging and Society*, Volume 43, Issue 5, (May 2023).
2. Trust and Retirement Preparedness: Evidence from Singapore (Benedict S.K. Koh, Olivia S. Mitchell, Joelle H. Fong), *Journal of Economics of Ageing*, 18(Feb 2021).
3. Financial Literacy and Financial Decision-making at Older Ages (Joelle H. Fong, Benedict S.K. Koh, Olivia S. Mitchell, Susann Rohwedder), *Pacific-Basin Finance Journal*, 65 (Feb 2021).
4. Financial Knowledge and Portfolio Complexity in Singapore, *Journal of the Economics of Ageing* (Benedict S.K. Koh, Olivia S. Mitchell, Susann Rohwedder), October 2020, Vol 17.
5. Does Financial Education Enhance Financial Preparedness? Evidence from a Natural Experiment in Singapore (Rashmi Barua, Benedict S. K. Koh and Olivia S. Mitchell), July 2018, *Journal of Pension Economics and Finance*, Vol. 17, Issue 3, p254-77.
6. A Risk and Complexity Rating Framework for Investment Products (Benedict Koh, Francis Koh, D. Lee, Lim Kian Guan, David Ng, Phoon Kok Fai), 2015, *Financial Analysts Journal*, Vol 71, No 6, p 1-19.
7. Disaggregating ADL Limitations for Predicting Nursing Home Admission (Joelle H.Y. Fong, Olivia S. Mitchell, and Benedict S. K. Koh), 2015, *Health Services Research*, Vol 50, No 2, p 560-578.

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8. Longevity Risk Management in Singapore's National Pension System (Joelle H.Y. Fong, Olivia S. Mitchell, and Benedict S. K. Koh), 2011, *Journal of Risk and Insurance*, Vol 78, Issue 4, p 961-982.
  9. What's on the Menu? Included versus Excluded Funds for Singapore's Central Provident Fund Investors (Benedict S. K. Koh and Olivia S. Mitchell), 2010, *Pensions: An International Journal*, Vol 15, Issue 4, p276-286.
  10. Collective Investments for Pension Savings: Lessons from Singapore's Central Provident Fund Scheme (Benedict S. K. Koh, Olivia S. Mitchell and Joelle Fong), 2010, *Pensions: An International Journal*, Vol 15, Issue 2, p100-110.
  11. Cost Structures in Defined Contribution Systems: The Case of Singapore's Central Provident Fund (Benedict S. K. Koh, Olivia S. Mitchell and Joelle Fong), 2008, *Pensions: An International Journal*, Vol 13, Issue 1-2, p7-14.
  12. Investment patterns in Singapore's Central Provident Fund System (Benedict S. K. Koh, Olivia S. Mitchell, Toto Tanuwidjaja and Joelle Fong), March 2008, *Journal of Pension Economics and Finance*, Vol 7, Issue 1, p37-65.
  13. A Cardan's Discriminant Approach to Predicting Currency Crashes (S. K. Koh, W. M. Fong and F. Chan), February 2007, *Journal of International Money and Finance*, Vol 26, Issue 1, p 131-148.
  14. Corporate Divestitures and Spinoffs in Singapore (Francis Koh, Winston Koh and Benedict Koh), March 2005, *Journal of Restructuring Finance*, Vol 2, No 1, p 69-80.
  15. The Political Economy of Volatility Dynamics in the Hong Kong Stock Market (W. M. Fong and S. K. Koh), 2003, *Asia-Pacific Financial Market*, 9, p 259-282.
  16. Crashes, Hot Money and Financial Liberalisation: Lessons from the Asian Financial Crisis (Fong, W. M., S. K. Koh, G. H. Lim and P. L. Chng), 1999, *Global Outlook*, 11, No. 2.
  17. A Survey of Unit Trusts in Singapore (S. K. Koh), 1999, *Singapore Management Review*.
  18. Joint Variance Ratio Tests of the Martingale Hypothesis for Exchange Rates (W. M. Fong, S. K. Koh and S. Ouliaris), 1997, *Journal of Business & Economic Statistics*, 15, No. 1, p 51-59.
  19. Do Asian Stock Markets follow Martingales? Evidence from Spectral Shape Tests (W. M. Fong and S. K. Koh), 1994, *Asia Pacific Journal of Management*, 11, No. 2, p 345-359.
  20. Joint Venture Conflicts: Comparing European, American and Japanese as partners in Singapore (A. N. Hakam, C. H. Wee and S. K. Koh), 1991, *Managing in a Global Economy*, Vol. 4, p. 269-272. Eastern Academy of Management.
  21. An empirical analysis of the performance of unit trusts in Singapore ( F. Koh, S. K. Koh and T. C. Cheng) 1987, *Security Industry Review*, 13, no. 2, p 1-14.
  22. Unit trusts in Singapore (J. E. Chua, S. K. Koh and F. Koh), 1985, *Security Industry Review*, 11, no. 2, p 21-32.
  23. Practical Personal Financial Planning (Benedict Koh), *PULSES*, October 2005.
  24. Overview of Australian Stock Market (Benedict Koh), *PULSES*, September 2005
  25. Overview of South Korean Stock Market (Benedict Koh), *PULSES*, July 2005.
  26. Should Investors Care About Stock Splits? (Benedict Koh), *PULSES*, September 2004.



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27. Stock Market Anomalies (Benedict Koh), PULSES, January 2004.
  28. Fundamental and Technical Analysis (Benedict Koh), PULSES, June 2003.
  29. LBOs and MBOs in Singapore (Benedict Koh), PULSES, February 2003.
  30. Stock Market Efficiency (Benedict Koh), PULSES, February 2003.
  31. Trading for Profits (Benedict Koh), PULSES, October 2002.
  32. CPF-approved Unit Trusts and Investment-linked Insurance Policies: Making informed investment decisions (A. Koh, B. Koh and F. Koh), PULSES, August 2002.
  33. Buying and Selling Shares through Stockbrokers (Benedict Koh), PULSES, July 2002.
  34. Returns and Risk of Investing in Shares (Benedict Koh), PULSES, May 2002.
  35. Creating Value for Shareholders (Benedict Koh), PULSES, April 2002.
  36. Risks of Share Investments (Benedict Koh), PULSES, October 2001.
  37. Returns on Share Investments (Benedict Koh), PULSES, September 2001.
  38. Anomalies and Effects (Benedict Koh), PULSES, January 2001.
  39. Calendar Anomalies (Benedict Koh), PULSES, December 2000.
  40. Do Investment-linked Insurance Funds outperform ordinary unit trusts? (S. K. Koh and K. P. Ho) Singapore Stock Exchange Journal, Vol. 26, Issue 10 (October 1998).
  41. Performance Evaluation of Investment-linked Insurance Funds (S. K. Koh and K. P. Ho), Singapore Stock Exchange Journal, Vol. 26, Issue 9 (September 1998).
  42. Return and Risk of Investment-linked Insurance Funds in Singapore (S. K. Koh and K. P. Ho), Singapore Stock Exchange Journal, Vol. 26, Issue 8 (August 1998).
  43. Investment-linked Insurance Policies (S. K. Koh and K. P. Ho), Singapore Stock Exchange Journal, Vol. 26, Issue 7 (July 1998).
  44. Do Unit Trust Managers Possess Market Timing Skills (S. K. Koh and S. C. Poh), Singapore Stock Exchange Journal, Vol. 25, Issue 3 (March 1997).
  45. Evaluating the Performance of Unit Trusts in Singapore (S. K. Koh and S. C. Poh), Singapore Stock Exchange Journal, Vol. 25, Issue 2 (February 1997).
  46. Return and Risk of Unit Trusts in Singapore (S. K. Koh and S. C. Poh), Singapore Stock Exchange Journal, Vol. 25, Issue 1 (January 1997).
  47. Unit Trusts in Singapore: Features and Benefits (S. K. Koh and S. C. Poh), Singapore Stock Exchange Journal, Vol. 24, Issue 12 (December 1996).
  48. Are Unit Trusts in Singapore well diversified? (S. K. Koh and S. C. Poh), Singapore Stock Exchange Journal, Vol. 24, Issue 11 (November 1996).
  49. Evaluating Unit Trusts' Performance: The Traditional versus The New Approaches (S. K. Koh and S. C. Poh), Singapore Stock Exchange Journal, Vol. 24, Issue 9 (September 1996).

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### **III. CHAPTERS IN BOOKS**

1. Singapore's Social Security Savings System: A Review and some Lessons for the United States, 2016, In "Reimagining Pensions: The Next 40 Years", edited by Olivia S. Mitchell and Richard Shea, Oxford University Press.
2. Longevity Risk and Annuities in Singapore (Joelle H.Y. Fong, Olivia S. Mitchell, and Benedict S. K. Koh), 2010, In "Reorienting Retirement Risk Management", Oxford University Press: p156-178.
3. Anomalies in Asian Emerging Stock Markets, In Security Market Imperfections in World Wide Equity Markets (S. K. Koh and K. A. Wong), 2000, edited by William T. Ziemba and Donald B. Keim, Cambridge University Press.
4. The performance of unit trusts in Singapore. In Investment Analysis and Management (F. Koh, S. K. Koh and T. C. Cheng), 1990, edited by S H Saw and C P Lim, pp. 228-240. Longmans.
5. Unit trusts, In Handbook of Singapore - Malaysia Corporate Finance (F. Koh and S. K. Koh), 1988, edited by C H Tan and K C Kwan, pp. 117-131. Butterworths.
6. Unit trusts in Singapore. In Further Investment Analysis (J. E. Chua, S. K. Koh and F. Koh, 1986), edited by S H Saw and C P Lim, pp. 67-80. Longman.

### **IV. INDUSTRY REPORT**

1. Matched Savings Schemes can be effective in sustaining retirement savings behavior (David Chan and Benedict Koh), September 2018, International Longevity Centre, Tsao Foundation.
2. A Risk and Complexity Rating Framework for Investment Products (B. Koh, F. Koh, D. Lee, K. G. Lim, D. Ng and K. F.) 2014, IMAS Consultancy Report.
3. "A Survey of Currency Risk Management Practices of Foreign and Local Corporations in Singapore" (A. Koh, S. K. Koh and C. Fantuzzi), 1998,. Singapore : Forex Association of Singapore Annual Report.

### **V. CASE STUDIES**

1. PT Lippo Karawaci: Value Creation in an Integrated Property Company, 2021 (B. Koh and N. Vijayaraghavan).
2. Singapore Reits: Low Risk Investments for Stable Returns, or Are they? 2017 (B. Koh and N. Vijayaraghavan).

### **VI. OTHER PUBLICATIONS**

1. Building Singaporeans' trust in financial-sector representatives, 16 April 2021, Business Times.
2. Building and Sustaining Trust in Singapore's CPF System, 21 January 2021, Business Times.
3. Bridging the gap in financial literacy, Business Times, 29 February 2020.
4. 通过长期投资退休计划提高退休金充足率, Lianhe ZaoBao, 11 September 2018

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5. Boosting retirement adequacy via a lifetime investment scheme, The Business Times, 11 April 2018
  6. Buying Insurance the D-I-Y way, The Sunday Times, 14 June 2015
  7. Realistic ways to raise CPF returns, The Straits Times, 30 May 2014.
  8. Irrational to expect low risk and high returns, The Straits Times, 30 May 2014
  9. Charting your financial goals (Benedict Koh), Today, 3 December 2011.
  10. Understanding Investment strategies (Benedict Koh), Today, 26 November 2011.
  11. "Stock Picks: The risks and rewards of Stock Selection" (W. M. Fong and S. K. Koh), July 2001, NUS Alumnus.
  12. "Holidays are good times to make money" (S. K. Koh), The Straits Times, 18 December 2000.
  13. "Before the Tax Man Comes A-knocking" (S. K. Koh and W. M. Fong), The Business Times, 1 October 1999.
  14. "Five Criteria to Gauge funds' Showing" (S. K. Koh), The Straits Times, 29 August 1999.
  15. Is that Housing Loan within your means? ( S. K. Koh and W. M. Fong), The Business Times, 23 July 1999.
  16. "Creating Value in Companies" (S. K. Koh), The Straits Times, 13 July 1998.
  17. "In Fund Managers We Trust" (S. K. Koh), The Straits Times, 30 May 1998.
  18. "The ABC of Investments" (S. K. Koh) (Issue 32, January 1998, NUS Alumnus)
  19. "No Free Lunch with Currency Deposits" (W. M. Fong and S. K. Koh), The Straits Times, 13 July 1997.
  20. "Six Steps to Choosing the Right Unit Trusts" (S. K. Koh), The Straits Times, 23 January 1997.
  21. "Picking out the Right Unit Trusts" (S. K. Koh), The Straits Times, 23 January 1997.
  22. "Reverse Mortgage: Pros and Cons" (W. M. Fong and S. K. Koh), The Business Times, 21 December, 1996.
  23. "Cash Budgeting: How is it done" (S. K. Koh and W. M. Fong), The Sunday Times, 24 November 1996, (Special issue on Investment for the Layman).
  24. "Budgeting for the family" (S. K. Koh and W. M. Fong), The Sunday Times, 24 November 1996, (Special issue on Investment for the Layman).
  25. "Five ways to make your money grow" (S. K. Koh and W. M. Fong), The Sunday Times, 24 November 1996, (Special issue on Investment for the Layman).

## **VIII. MEDIA**

1. What's ahead for Singapore in 2024 (Straits Times, 6 January 2024).
2. Schemes that match what women put aside for retirement can encourage them to save for longer: Study (Straits Times, 21 September, 2018)
3. Boosting retirement adequacy via a lifetime investment scheme (Business Times, 11 April 2018)

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4. Singapore Millionaire joins bondholders who want demands heard (Bloomberg Market News, 4 October, 2016)
  5. Singaporeans don't realize what a good deal the CPF is (The Sunday Times, 28 August 2016)
  6. Making CPF a stronger player (The Sunday Times, 28 August 2016)
  7. How the team of 13 made its decisions (The Sunday Times, 28 August 2016)
  8. When I'm 64.... What kind of Singapore can I grow old in? (Straits Times, 7 August 2016)
  9. Showing discipline when investing (Business Times, 25 May 2015)
  10. Big Issue in CPF is not the Minimum Sum or Lump Sum Withdrawals (8 February , 2015)
  11. Desire to give flexibility behind idea for tiered savings scheme (Today, 5 February, 2015)
  12. CPF investments: Too much choice may end badly (Straits Times, 19 January 2015)
  13. Professors engage on the CPF (Straits Times Breaking News, 14 September, 2014)
  14. Advisory body appointed to look into possible CPF enhancements (Channel NewsAsia, 10 September, 2014)
  15. Lump-sum CPF withdrawal, lease buyback change hailed (Business Times, 19 August 2014)
  16. Three areas where CPF could be changed (Today, 16 August 2014)
  17. Start young before it's too late (Business Times, 21 July 2014)
  18. Tailoring a programme for youth (Business Times, 21 July 2014)
  19. Give the youth what they want (Business Times, 21 July 2014)
  20. Protecting Your Wealth (Money Mind, ChannelnewsAsia, 28 June 2014)
  21. Pension fears prompt rare protest in tightly regimented Singapore (Reuters, 9 June 2014)
  22. Ways to improve CPF (The Sunday Times, 7 June 2014)
  23. Hunt for higher CPF yields entails trade-offs, risks (Business Times, 6 June 2014)
  24. MAS measures allow better decisions on insurance products (ChannelnewsAsia, 23 May 2014)
  25. CPF Payouts must rise to match inflation (The Straits Times, 21 May 2014)
  26. MPs call for more options for seniors in use of CPF (The Straits Times, 18 May 2014)
  27. Banking on Capricorn effect to kick in (The Straits Times, 23 December 2013)
  28. Asset Rich Cash Poor Retirees speak up (The Sunday Times, 30 November 2013)
  29. Investment Maxims: Truths or Myths (The Sunday Times, 5 May 2013)
  30. Dollar Sibor May Be Dropped Amid Global Rate-Rigging Probe (The Washington Post, 17 February, 2013)
  31. UOB fund beats peers with perpetual debt (Bloomberg news, 31 August 2012)
  32. A Microloan Lifeline (Today, 12 February 2012)
  33. Do markets really rise in January? (The Straits Times, 15 January 2012)
  34. Charting your financial goals (Today, 3 December 2011)
  35. Inflation and its impact on your investment portfolio (The Business Times, 10 October 2011)
  36. Kill or get killed (The Sunday Times, 7 August 2011)
  37. Private Wealth Pursuits: The ins and outs of Borrowing (The Business Times, 3 August 2011)
  38. Making Lemonade: It is not too late to start planning after retirement (Lianhe Zaobao, 29 May 2011)
  39. Time to review your retirement nest egg (The Sunday Times, 15 May 2011)
  40. Retail Investors Not Buying into ETFs (The Straits Times, 8 February 2011)
  41. Big girls don't buy with cash (The Business Times, 11 December 2010)

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42. Singaporeans purchased 70,000 annuities (Lianhe Zaobao, 10 January 2010)
  43. Still in Line for Retirement (January 2010, PULSES)
  44. The raging debate on CPF Life (21 November 2009, The Business Times).
  45. Effects of increased regulation of insurance companies (Channel News Asia, 24 November, 2008).
  46. Weigh your needs before jumping in (8 September 2008, Today).
  47. Retirement Planning: Most people don't know how nor even think about it (3 April 2008, Knowledge@SMU).
  48. Bankrupt, Lost, Undone, Ruined (The New Paper, 28 March 2008).
  49. Annuities: Making nest eggs last (14 January 2008, The Business Times).
  50. CPF returns: As good as it can get (29 September 2007, The Straits Times).
  51. Singapore's CPF Retirement scheme: Delivering more bang for the buck (2 August 2007, Knowledge@SMU).
  52. Is a short-mortgage tenure the way to go? (29<sup>th</sup> October 2006, The Sunday Times).
  53. Money to put your child through college (13 June 2006, Today).
  54. The growing worry about rising rates (4<sup>th</sup> June 2006, The Sunday Times).
  55. Helping you find the right loan (9 May 2006, Today).
  56. After "I do", what you shouldn't (26<sup>th</sup> February 2006, The Sunday Times).
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