

GLORIA YANG YU

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ACADEMIC APPOINTMENTS

Assistant Professor of Finance, Singapore Management University *2018 - present*

EDUCATION

Ph.D. in Finance, INSEAD *2012 - 2018*

Visiting Scholar, Columbia Business University *2017*

B.Sc. in Economics, Beijing Foreign Studies University *2008 - 2012*

RESEARCH

[1] Do Bank CEOs Learn From Crisis Experiences?

- Journal of Financial Economics, 166, 104009

[2] Bank Competition amid Digital Disruption: Implications for Financial Inclusion, with Erica Xuewei Jiang, Jinyuan Zhang

- Forthcoming, the Journal of Finance
- Presented at: AFA, AEA, NBER SI Household Finance, SFS Calvalcade, Stanford Institute for Theoretical Economics (Financial Regulation and IO of Healthcare and Consumer Finance Markets), Utah Winter Finance Conference, IIOC, 2022 Boulder Summer Conference, ECWFC, BSE Summer Forum, CICF, NFA, SFS Cavalcade Asia-Pacific, Consumer Financial Protection Bureau Research Conference, ABFER Webinar Series, ANU Summer Research Camp, OCC, UCLA Anderson, USC Marshall, Singapore Management University, University of Washington at Seattle, CKGSB, Columbia GSB, NY Fed, Dartmouth Tuck, Northwestern Kellogg, IWH-Halle, OCC, FDIC, University of Washington, and University of Technology Sydney

- Media Coverage: FinReg Blog of Duke Financial Economics Center

[3] Flight to Bitcoin, with Jinyuan Zhang

- Reject and Resubmit, Management Science
- Runner-up in the 2019 Toronto FinTech Conference

[4] Retail Option Trading and Market Quality: Evidence from High-Frequency Data, with James O'Donovan, Jinyuan Zhang

- Revise and Resubmit, Management Science

[5] Transaction Costs and Cost Mitigation in Option Investment Strategies, with James O'Donovan

- Winner of WRDS best conference paper award (EFMA 2024), Australian Stock Exchange Prize for the best paper on Derivatives (AFBC 2024)
- Presented at IAF, CityUHK Summer Finance Conference, EFMA, FMA Derivatives and Volatility, AFBC, SGF 2025 (scheduled), 17th Annual Conference on Advances in the Analysis of Hedge Fund Strategies

[6] Trust, but verify: The economics of scams in initial coin offerings, with Kenny Phua, Bo Sang, Chi Shen Wei

- Presented at: AFA, MFA, Asian Bureau of Finance and Economic Research (ABFER) Annual Conference, Asian Finance Association Annual Conference, Australian National University, Financial Markets and Corporate Governance (FMCG) Conference, Global AI Finance Research Conference, Hong Kong Polytechnic University, Massey University, Monash University, Nanyang Technological University, Queensland University of Technology, Singapore Management University, University of Adelaide, University of Melbourne, University of Queensland, University of Sydney, University of Technology Sydney, UWA Blockchain and Cryptocurrency Conference, and Vietnam Symposium in Banking and Finance.

[7] Are Borrowers Paid to Repay? Payday Effect in FinTech Lending, with Jianfeng Hu, Changcheng Song

- Presented at: AEA, ABFER, SMU, FIRN Banking and Financial Stability Meeting

[8] The Digital Economy and Consumer Fraud: Evidence from Bank Branch Closures, with Kenny Phua and Chishen Wei

[9] It Pays to See the Forest: Abstract Thinking and Analyst Performance, with Zuben Jin, Frank Weikai Li, Rong Wang

- Presented at: SMU Accounting, FMA Asia, HKU-TLV Innovation Hub Finance Forum, University of Queensland

[10] Measuring Mispricing in the Global Market: An ADR Benchmarking Perspective, with Massimo Massa, Diyi Wang, Hong Zhang

- Presented at: ABFER, SMU Summer Camp

CONFERENCE AND SEMINARS

2025: ABFER, FIRS, WFA

2024: MFA, FIRS, SMU Summer Camp, FIRN Banking and Financial Stability Meeting, University of Queensland

2023: AFA, AEA, Utah Winter Finance Conference, ABFER Webinar, SFS Calvalcade, HKU-TLV Innovation Hub Finance Forum, SMU Summer Camp, ANU Summer Research Camp

2022: NBER SI Household Finance, SFS Cavalcade Asia-Pacific, China Financial Research Conference , University of Technology Sydney

2021: Global AI Finance Research Conference

2019: ABFER, SMU Summer Camp, CEBRA Annual Meeting, Toronto FinTech Conference

2018: AFA, Bergen FinTech Conference, CICF, SMU Summer Camp, Fintech, Social Finance and Financial Stability, The Australian Finance and Banking Conference, Analysis Group, CUHK-Shenzhen, HKUB, CityUHK, SMU, Fordham University, Copenhagen Business School, HKUST, ESSEC

GRANTS AND AWARD

- Winner of WRDS best conference paper award at EFMA, 2024
- Winner of Australian Stock Exchange Prize for the best paper on Derivatives at AFBC, 2024
- SMU Most Promising Teacher Award Nomination, 2022
- Dean's Teaching Honour List, 2021
- The Impact of Managerial Thinking Style on A Firm's ESG Activity, SKBI, 2020
- Are Poker-face CEOs better negotiators? Evidence from Mergers and Acquisitions, SKBI
- Runner-up in the 2019 Toronto FinTech Conference, 2019
- SMU Internal Grant, Ministry of Education Tier 1, 2019
- Travel Grant, American Finance Association, 2015
- National Merit Scholarship, Ministry of Education People's Republic of China, 2009-2011

TEACHING

- International Finance (Undergraduate), SMU, 2019 - 2025
- Research Topics in Finance (PhD), SMU, 2020 and 2022
- Corporate Financial Policies (MBA), INSEAD
- Financial Markets & Valuation (MBA), INSEAD

SERVICE

- Committee Member, SMU Recruitment Committee, 2024 - 2025
- Committee Member, SMU Brownbag Organizer, 2020 - 2024
- Committee Member, SMU PhD Admission Committee, 2021 - 2023

- Ad Hoc Reviewer for Review of Financial Studies, Journal of Financial Economics, Management Science, Journal of Corporate Finance, Journal of Banking and Finance, Journal of Empirical Finance