GLORIA YANG YU

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ACADEMIC APPOINTMENTS

Assistant Professor of Finance, Singapore Management University *2018-present*

Affiliated Faculty, Sim Kee Boon Institute for Financial Economics *2022-present*

EDUCATION

PhD in Finance, INSEAD *2012-2018*

Visiting Scholar, Columbia Business School *2017*

BSc in Economics, Beijing Foreign Studies University *2008-2012*

RESEARCH

[1] Do Bank CEOs Learn from Banking Crises?

- Journal of Financial Economics, 2025, Vol. 166, 104009

[2] Bank Competition Amid Digital Disruption: Implications for Financial Inclusion, with Erica Xuewei Jiang and Jinyuan Zhang

- Journal of Finance, 2026, Vol. 81(4), 1951-2004

[3] Flight-to-Bitcoin, with Yanlin Bao and Jinyuan Zhang

- Forthcoming, Management Science (selected for the Virtual Special Issue on Digital Finance)
- Runner-up, Toronto FinTech Conference, 2019

[4] One Size Does Not Fit All: Contract Design in FinTech Lending, with Jianfeng Hu and Changcheng Song

- Accepted, Journal of Financial Economics

[5] Option Market Maker Hedging and Stock Market Liquidity, with James O'Donovan and Jinyuan Zhang

- Revise and Resubmit (2nd round), Management Science

[6] The Economics of Financial Scams: Evidence from Initial Coin Offerings, with Kenny Phua, Bo Sang, and Chishen Wei

- Reject and Resubmit (under review), Journal of Financial and Quantitative Analysis

[7] Grand Theft Identity: The Privacy Costs of Digitalization, with Kenny Phua and Chishen Wei

- ANU-FIRN Banking and Financial Stability Meeting Best Paper Award, 2025

[8] A Transaction Cost Perspective on Option Anomalies, with James O'Donovan

- WRDS Best Conference Paper Award (EFMA 2024); Australian Stock Exchange Prize for the Best Paper on Derivatives (AFBC 2024)

[9] The Value of Abstract Reasoning: Evidence from Financial Analysts, with Zuben Jin, Frank Weikai Li, and Rong Wang

[10] An ADR Perspective on Mispricing, with Massimo Massa, Diyi Wang, and Hong Zhang

CONFERENCES AND SEMINARS

2026: PolyU Digital Finance Symposium, SMU Digital Business Research Peak Seminar, UD Lerner-Philly Fed Fintech & Financial Institutions Conference, HKU Summer Finance Conference, ABFER, CICF, EFA, SEM Tsinghua, NYU Shanghai, Five-Star Asia Pacific Workshop in Finance, SFS Cavalcade Asia-Pacific

2025: ABFER, FIRS, WFA, Taiwan Symposium on Innovation Economics and Entrepreneurship

2024: MFA, FIRS, SMU Summer Camp, FIRN Banking and Financial Stability Meeting, University of Queensland

2023: AFA, AEA, Utah Winter Finance Conference, ABFER Webinar, SFS Cavalcade, HKU-TLV Innovation Hub Finance Forum, SMU Summer Camp, ANU Summer Research Camp

2022: NBER SI Household Finance, SFS Cavalcade Asia-Pacific, China Financial Research Conference, University of Technology Sydney

2021: Global AI Finance Research Conference

2019: ABFER, SMU Summer Camp, CEBRA Annual Meeting, Toronto FinTech Conference

2018: AFA, Bergen FinTech Conference, CICF, SMU Summer Camp, Fintech, Social Finance and Financial Stability Conference, Australian Finance and Banking Conference, Analysis Group, CUHK-Shenzhen, HKBU, CityUHK, SMU, Fordham University, Copenhagen Business School, HKUST, ESSEC

AWARDS AND GRANTS

- PI, Ministry of Education AcRF Tier 2 (S$974,129), 2026-2029
- Co-PI, Ministry of Education AcRF Tier 2 (S$1,085,292), 2026-2029
- Ministry of Education Robert Brown Promising Researcher Award, 2026
- Dean's Teaching Honour List, 2025
- ANU-FIRN Banking and Financial Stability Meeting Best Paper Award, 2025
- WRDS Best Conference Paper Award, EFMA, 2024
- Australian Stock Exchange Prize for the Best Paper on Derivatives, AFBC, 2024
- SMU Most Promising Teacher Award Nomination, 2022
- PI, SMU SKBI Grant (S$10,000), 2022
- Dean's Teaching Honour List, 2021
- PI, SMU SKBI Grant (S$39,630), 2020

- Runner-up, Toronto FinTech Conference, 2019
- PI, Ministry of Education AcRF Tier 1 (S$31,000), 2019-2020
- Travel Grant, American Finance Association, 2015
- National Merit Scholarship, Ministry of Education, People's Republic of China, 2009-2012

TEACHING

- Quantitative Methods and Economic Analysis (Master's), SMU, 2025-present
- International Finance (Undergraduate), SMU, 2019-2025
- Research Topics in Finance (PhD), SMU, 2020-2024
- Corporate Financial Policies (MBA), INSEAD
- Financial Markets & Valuation (MBA), INSEAD

SERVICE

- Committee Member, SMU Faculty Recruitment Committee, 2024-2025
- Coordinator, SMU Finance Brownbag Seminar, 2020-2024
- Committee Member, SMU PhD Admissions Committee, 2021-2023
- Program Committee, UD Lerner-Philly Fed Fintech & Financial Institutions Conference, 2023-present
- Ad Hoc Reviewer for Review of Financial Studies, Journal of Financial Economics, Management Science, Journal of Corporate Finance, Journal of Banking & Finance, Journal of Empirical Finance