

GLORIA YANG YU

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ACADEMIC APPOINTMENTS

Assistant Professor of Finance, Singapore Management University *2018 - present*

EDUCATION

Ph.D. in Finance, INSEAD *2012 - 2018*

Visiting Scholar, Columbia Business School *2017*

B.Sc. in Economics, Beijing Foreign Studies University *2008 - 2012*

RESEARCH

[1] Do Bank CEOs Learn from Banking Crises?

- Journal of Financial Economics, 2025, Vol. 166, 104009

[2] Bank Competition amid Digital Disruption: Implications for Financial Inclusion, with Erica Xuewei Jiang, Jinyuan Zhang

- Journal of Finance, 2026, Vol. 81 (4), 1951-2004

[3] Flight to Bitcoin, with Yanlin Bao, Jinyuan Zhang

- Accepted, Management Science
- Runner-up in the 2019 Toronto FinTech Conference

[4] One Size Does Not Fit All: Contract Design in FinTech Lending, with Jianfeng Hu, Changcheng Song

- Revise and Resubmit, Journal of Financial Economics

[5] Option Market Maker Hedging and Stock Market Liquidity, with James O'Donovan, Jinyuan Zhang

- Revise and Resubmit, Management Science

[6] The Economics of Financial Scams: Evidence from Initial Coin Offerings, with Kenny Phua, Bo Sang, Chishen Wei

- Reject and Resubmit, Journal of Financial and Quantitative Analysis

[7] Grand Theft Identity: The Privacy Costs of Digitalization, with Kenny Phua and Chishen Wei

- ANU-FIRN Banking & Financial Stability Meeting best paper award (2025)

[8] Transaction Costs and Cost Mitigation in Option Investment Strategies, with James O'Donovan

- Winner of WRDS best conference paper award (EFMA 2024), Australian Stock Exchange Prize for the best paper on Derivatives (AFBC 2024)
- Presented at IAF, CityUHK Summer Finance Conference, EFMA, FMA Derivatives and Volatility, AFBC, SGF 2025, 17th Annual Conference on Advances in the Analysis of Hedge Fund Strategies, CICF

[9] The Value of Abstract Reasoning: Evidence from Financial Analysts, with Zuben Jin, Frank Weikai Li, Rong Wang

- Presented at: SMU Accounting, FMA Asia, HKU-TLV Innovation Hub Finance Forum, University of Queensland

[10] Measuring Mispricing in the Global Market: An ADR Benchmarking Perspective, with Massimo Massa, Diyi Wang, Hong Zhang

- Presented at: ABFER, SMU Summer Camp

CONFERENCE AND SEMINARS

2026: PolyU Digital Finance Symposium, SMU Digital Business Research Peak Seminar, UD Lerner-Philly Fed Fintech & Financial Institutions Conference, HKU Summer Finance Conference, ABFER, CICF, EFA, SEM Tsinghua, NYU Shanghai

2025: ABFER, FIRS, WFA, Taiwan Symposium on Innovation Economics and Entrepreneurship

2024: MFA, FIRS, SMU Summer Camp, FIRN Banking and Financial Stability Meeting, University of Queensland

2023: AFA, AEA, Utah Winter Finance Conference, ABFER Webinar, SFS Calvalcade, HKU-TLV Innovation Hub Finance Forum, SMU Summer Camp, ANU Summer Research Camp

2022: NBER SI Household Finance, SFS Cavalcade Asia-Pacific, China Financial Research Conference, University of Technology Sydney

2021: Global AI Finance Research Conference

2019: ABFER, SMU Summer Camp, CEBRA Annual Meeting, Toronto FinTech Conference

2018: AFA, Bergen FinTech Conference, CICF, SMU Summer Camp, Fintech, Social Finance and Financial Stability, The Australian Finance and Banking Conference, Analysis Group, CUHK-Shenzhen, HKUB, CityUHK, SMU, Fordham University, Copenhagen Business School, HKUST, ESSEC

AWARDS AND GRANTS

- PI, Ministry of Education Tier-2 (SGD 974,129), 2026-2029
- Co-PI, Ministry of Education Tier-2 (SGD 1,085,292), 2026-2029
- Ministry of Education Robert Brown Promising Researcher Award, 2026
- Dean's Teaching Honour List, 2025
- ANU-FIRN Banking & Financial Stability Meeting Best Paper Award, 2025
- WRDS Best Conference Paper Award, EFMA, 2024
- Australian Stock Exchange Prize for the Best Paper on Derivatives, AFBC, 2024
- SMU Most Promising Teacher Award Nomination, 2022
- Dean's Teaching Honour List, 2021
- The Impact of Managerial Thinking Style on A Firm's ESG Activity, SKBI, 2020
- Are Poker-face CEOs better negotiators? Evidence from Mergers and Acquisitions, SKBI
- Runner-up in the 2019 Toronto FinTech Conference, 2019
- SMU Internal Grant, Ministry of Education Tier 1, 2019
- Travel Grant, American Finance Association, 2015
- National Merit Scholarship, Ministry of Education People's Republic of China, 2009-2012

TEACHING

- Quantitative Methods and Economic Analysis (Master), SMU, 2025
- International Finance (Undergraduate), SMU, 2019 - 2025
- Research Topics in Finance (PhD), SMU, 2020 and 2022
- Corporate Financial Policies (MBA), INSEAD
- Financial Markets & Valuation (MBA), INSEAD

SERVICE

- Committee Member, SMU Recruitment Committee, 2024 - 2025
- Committee Member, SMU Brownbag Organizer, 2020 - 2024
- Committee Member, SMU PhD Admission Committee, 2021 - 2023
- Program Committee, UD Lerner-Philly Fed Fintech & Financial Institutions Conference
- Ad Hoc Reviewer for Review of Financial Studies, Journal of Financial Economics, Management Science, Journal of Corporate Finance, Journal of Banking and Finance, Journal of Empirical Finance