

**DAVID K. DING**

Associate Professor of Finance (Education)  
 Director, CFA University Affiliation Program  
 Lee Kong Chian School of Business  
 Singapore Management University  
 50 Stamford Road  
 Singapore 178899  
 Tel: +65 6828 0245  
 E-mail: [davidding@smu.edu.sg](mailto:davidding@smu.edu.sg)

**Biography**

Dr. David Ding is Associate Professor of Finance (Education) and Director of the CFA University Affiliation Program (since 2015) at the Singapore Management University. He was the Director of the Master of Applied Finance (China) program from 2007 to 2010. Prior to SMU, he was the Foundation Professor of Finance and coordinator of the Finance program at the University of New South Wales (Asia). David's other academic experience includes appointments as Professor of Finance/Financial Economics at Massey University (New Zealand), Associate Head of the School of Economics and Finance at Massey University, Director of the Center for Research in Financial Services and Head of the Division of Banking and Finance at the Nanyang Technological University, Singapore. Professor Ding has taught Business Finance, Financial Management, Corporate Finance, Investment Analysis & Portfolio Management, and International Financial Management at both the undergraduate and graduate levels.

Professor Ding's areas of research are in the microstructure of financial markets, corporate governance, corporate social responsibility, international corporate finance, and investments. He has published more than 60 articles in leading academic and practitioner journals such as the *Journal of Banking and Finance*, *Journal of Empirical Finance*, *Journal of Futures Markets*, *International Review of Financial Analysis*, *Review of Quantitative Finance and Accounting*, *Journal of Multinational Financial Management*, *Journal of Business Finance and Accounting*, *Financial Review*, *Pacific Basin Finance Journal*, *International Journal of Finance*, *International Review of Economics and Finance*, and *Asian Development Review*, among others. In 2009, he was listed among the top 3% of the most prolific authors appearing in the 26 core finance journals; in 2005, he was ranked 17th out of 778 researchers from among 170 universities in the Asia-Pacific region by the *Pacific Basin Finance Journal*.

Before joining academia, David worked professionally in commercial banking, management consulting, and production control. His professional service includes appointments as the elected president of the Asian Finance Association, president of the Pacific Basin Financial Management Society, panel of experts on securities offences at the Commercial Affairs Department of the Singapore Police Force, and advisory board member of the journal of the Singapore Exchange, *PULSE*. He is a member of the American Finance Association, Financial Management Association International, Asian Finance Association, CFA Institute, CFA New Zealand, and the Asian Shadow Financial Regulatory Committee. In 2011, he was honored as a Fellow of CPA Australia. He is editor of the *Pacific Accounting Review*, regional editor of the *Journal of Emerging Markets*, and serves on the editorial board of *International Review of Financial Analysis*, *Review of Pacific Basin Financial Markets and Policies*, *Corporate Governance and Sustainability Review*, *International Journal of Banking and Finance*, among others. Dr. Ding holds the Ph.D. in Finance from the University of Memphis, an MBA in Finance from the University of Tennessee, and an Honours degree in Business Administration from the University of Windsor, Canada.

**Areas of Interest:**

*Teaching:* Corporate Finance, Investments, International Financial Management

*Research:* Corporate Governance and CSR, Market Microstructure, Emerging Markets

**Academic/Educational Qualifications:**

Ph.D. in Finance, University of Memphis, 1993. *Dissertation:* "The Foreign Exchange Futures Market: Estimation, Patterns, Behavior, and Determinants of Implied Bid-Ask Spreads." (*Committee:* Quentin Chu, *Chair*, Thomas McInish, Robert Wood, C. S. Pyun, and S. P. Wong)

MBA in Finance, University of Tennessee, Knoxville, 1985

B.Comm.(Hons) in Management Science, University of Windsor, Canada, 1983

Certificate in Organizational and Career Development, University of Windsor, 1982

Program on Case Method and Participant-Centered Learning, Harvard Business School, 2006

**Professional Memberships:**

American Finance Association, 1989 to present

Financial Management Association International, 1988 to present

Asian Finance Association, 2002 to present

CFA Institute, USA, 1994 to present

CPA Australia, Fellow, July 2011 to present

**SUMMARY OF WORK EXPERIENCE:**

**Singapore Management University, Lee Kong Chian School of Business**, August 2007 to present  
 Associate Professor of Finance (Education), January 2011 to present  
 Associate Professor of Finance Practice (August 2007 to December 2010)  
 Director, CFA University Affiliation Program (April 2015 to present)  
 Director, Master of Applied Finance (China) Program, December 2007 to June 2010  
 MBA Admissions Committee (1/2008-6/2010)  
 Committee for Academic Counseling (7/2007-6/2010)

**Massey University, College of Business, School of Economics and Finance**, July 2010 to June 2020  
 Professor of Finance/Financial Economics  
 Associate Head of School, July 2010 to July 2013  
 Board of Governance, New Zealand Social Innovation and Entrepreneurship Research Centre  
 Member of Academic Leadership Forum  
 Trustee of Student Investment Fund

**University of New South Wales (Asia)**, November 2006 to August 2007  
 Foundation Professor of Finance, Division of Business and Humanities  
 Coordinator of Finance Program  
 Ph.D. committee  
 Divisional Consultative Committee  
 Member of University Academic Board

**National Institute of Development Administration (NIDA), Bangkok, Thailand**, 2008–  
 Visiting Professor of Finance

**Chulalongkorn University, Bangkok, Thailand**, 2006 to 2016  
 Visiting Professor of Finance

**Nanyang Technological University, Nanyang Business School**, May 1993 to Nov 2006  
 Associate Professor of Finance, Jan 1999 to Nov 2006 (tenured)  
 Lecturer, May 1993 to Dec 1998  
 Director, Center for Research in Financial Services, August 2005 to Nov 2006  
 Head, Division of Banking and Finance, March 1998 to June 2005

**University of Memphis, U.S.A.**  
 Graduate Faculty Member (Adjunct), Department of Finance, October 2002 to present  
 Adjunct Professor of Finance, January-May 1993  
 Research Associate, Wang Center for International Business, August-December 1992  
 Teaching/Research Assistant & Instructor of Finance, January 1988 to May 1992

**University of Tennessee, Knoxville**, Research Assistant, Dept. of Finance, 1984-85

**Asian Shadow Financial Regulatory Committee (ASFRC)**, March 2005 to present.  
 Member of global financial and economic policies think-tank.

**Asian Finance Association**, Executive Board Member, July 2002 to present  
 President, July 2010 to July 2012  
 Vice President (Programs), July 2008 to July 2010

**Asia Pacific Finance Association**, Executive Board Member, July 2001-2003

**Pacific Basin Financial Management Society**  
 President, July 1999-July 2000  
 Executive Board Member, July 1999-2002

**Commercial Affairs Department, Singapore Police Force**, January 2004 to 2007  
 Panel of Experts on Securities Offences

**Wee Poh Holdings Limited**, 2003-2004  
 SGX-listed firm; Independent Director, Chair of Remuneration Committee, Member of Audit and Nomination Committees

**Conner Peripherals, Inc.**, Senior Production Controller, 1987

**ABN Bank**, Bank Officer, 1986

**Sten Jessen Management Consultants**, Management Consultant, 1985

## A. RESEARCH

### (a) Journal Articles

#### (i) Internationally-Refereed Journals

1. Charoenwong, C., D. K. Ding, and P. Wang. "Market Manipulation Around Seasoned Equity Offerings: Evidence Prior to the Global Financial Crisis of 2007–2009." *International Journal of Financial Studies* 10(2):33, May 2022, 1-27. <https://doi.org/10.3390/ijfs10020033>
2. Ding, D. K. and S. E. Beh, "Climate Change and Sustainability in ASEAN Countries." *Sustainability*, 14(2):999, January 2022, 1-17.
3. Ding, D. K., J. Harrison, M. Lubberink, and C. Van Staden, "Accounting and Finance Lessons in the Time of COVID-19 – Views from the Pacific Basin – Part 2." Guest Editorial, *Pacific Accounting Review*, 33(5), November 2021, pp. 549-554.
4. Ding, D. K., J. Harrison, M. Lubberink, and C. Van Staden, "Accounting and Finance Lessons in the Time of COVID-19 – Views from the Pacific Basin." Guest Editorial, *Pacific Accounting Review*, 33(2), August 2021, pp. 161-164.
5. Chen, C., D. K. Ding, and W. R. Wilson, "The Old Boys Club in New Zealand Listed Companies." *Journal of Risk and Financial Management*, 14(8):342, July 2021, pp. 1-21.
6. Ding, D. K. and Y. E. Chea, "Executive Compensation and Firm Performance in New Zealand: The Role of Employee Stock Option Plans." *Journal of Risk and Financial Management*, 14(1):31, January 2021, pp. 1-19.
7. Ding, D. K., "The Effect of Green Announcements on Stock Returns of New Zealand Listed Companies." *Journal of Sustainability Research*, 2(4:200037), October 2020, pp. 1-15.
8. Ding, D. K., H. Koerniadi, and C. Krishnamurti, "What Drives the Declining Wealth Effect of Subsequent Share Repurchase Announcements?" *Journal of Risk and Financial Management*, 13(8):176, August 2020, pp. 1-14.
9. Ding, D. K., C. Ferreira, and U. Wongchoti. "The Geography of CSR." *International Review of Economics and Finance*, 59, 2019, pp. 265-288.
10. Ding, D. K. and E. S. Chen, "The Market Impact of the Appointment of Female Directors in Listed Companies in New Zealand." *Journal of Administrative and Business Studies*, 4(5), 2018, pp. 247-257.
11. Charoenwong, C., D. K. Ding, and N. Visaltanachoti. "Warrants and their Underlying Stocks: Microstructure Evidence from an Emerging Market." *Risk Governance and Control: Financial Markets & Institutions*, 8(3), 2018, pp. 43-60.
12. Ding, D. K., C. Ferreira, and U. Wongchoti. "Reading between the lines: Not all CSR is good CSR." *Pacific Accounting Review*, 30(3), 2018, pp. 318-333.
13. Charoenwong, C., D. K. Ding, T. Y. Thong, "Decimalization, IPO Aftermath, and Liquidity," *Review of Quantitative Finance and Accounting*, Vol. 47(4), November 2016, pp. 1303-1344.
14. Ding, D. K., C. Ferreira, and U. Wongchoti, "Does it Pay to be Different? Relative CSR and its Impact on Firm Value," *International Review of Financial Analysis*, Vol. 47, July 2016, pp. 86-98.
15. Charoenwong, C., D. K. Ding, V. Siraprapasiri, "The Microstructure Behavior of SGX Nikkei 225 Index Futures Resulting from Component Changes of the Underlying Cash Market Index," *NIDA Business Journal*, Vol. 18, May 2016, pp. 111-141.
16. Jenwittayaroje, N., C. Charoenwong, and D. K. Ding, "Trading Costs on the Stock Exchange of Thailand," *International Review of Financial Analysis*, Vol. 41, October 2015, pp. 31-40.
17. Ding, D. K., Y. Tse, and M. Williams, "The Price Discovery Puzzle in Offshore Yuan Trading: Different Contributions for Different Contracts," *Journal of Futures Markets*, Vol. 34(2), 2014, pp. 103-123.
18. Charoenwong, C., D. K. Ding, and P. Wang, "Short Sales Constraint and SEO Pricing," *International Review of Financial Analysis*, Vol. 29, September 2013, pp. 107-118.
19. Lim, C. Y., D. K. Ding, and C. Charoenwong, "Non-audit Fees, Institutional Monitoring, and Audit Quality," *Review of Quantitative Finance and Accounting*, Vol. 41(2), August 2013, pp. 343-384.
20. Ding, D. K. and C. Charoenwong, "Stock Market Reaction When Listed Companies in Singapore Appoint Female Directors," *International Journal of Management*, Vol. 30 (1), March 2013, pp. 285-300.
21. Charoenwong, C., D. K. Ding, and P. Wang, "SEC Rule 105 and Price Discovery in the Secondary Market," *International Journal of Business and Economics*, Vol. 3 (1), June 2011, pp. 51-71.
22. Visaltanachoti, N., C. Charoenwong, and D. K. Ding, "Information Asymmetry in Warrants and their Underlying Stocks on the Stock Exchange of Thailand," *Journal of Empirical Finance*, Vol. 18 (3), June 2011, pp. 474-487.

23. Charoenwong, C., D. K. Ding, and V. Siraprasiri, "Adverse Selection and Corporate Governance," *International Review of Economics and Finance*, U.S.A., Vol. 20 (3), June 2011, pp. 406-420.
24. Charoenwong, C. D. K. Ding, and P. Jiraporn, "Corporate Diversification, Managerial Ownership and Firm Value: Evidence From the Thai Financial Crisis," *Journal of Emerging Markets*, Spring 2011, Vol. 16. (1), pp. 7-30
25. Charoenwong, C., D. K. Ding, and N. Jenwittayaroje, "Price Movers on the Stock Exchange of Thailand: Evidence from a Fully Automated Order-Driven Market," *Financial Review*, U.S.A., Vol. 45 (3), August 2010, pp. 761-783.
26. Kang, E., D. K. Ding, and C. Charoenwong, "Investor Reaction to Women Directors," *Journal of Business Research*, U.S.A., Vol. 63 (8), August 2010, pp. 888-894.
27. Lim, C. Y., T. Y. Thong, and D. K. Ding, "Firm Diversification and Earnings Management: Evidence from Seasoned Equity Offerings," *Review of Quantitative Finance and Accounting*, U.S.A., Vol. 30, 2008, pp. 69-92.
28. Ding, D. K., T. McInish, and U. Wongchoti, "Behavioral Explanations of Trading Volume and Short-Horizon Price Patterns: An Investigation of Seven Asia-Pacific Markets," *Pacific Basin Finance Journal*, U.S.A., Vol. 16 (3), June 2008, pp. 183-203.
29. McInish, T., D. K. Ding, C. S. Pyun, and U. Wongchoti, "Short-horizon Contrarian and Momentum Strategies in Asian Markets: An Integrated Analysis," *International Review of Financial Analysis*, U.S.A., Vol. 17 (2), 2008, pp. 312-229.
30. Visaltanachoti, N., C. Charoenwong, and D. K. Ding, "Liquidity Distribution in the Limit Order Book on the Stock Exchange of Thailand," *International Review of Financial Analysis*, U.S.A., Vol. 17 (2), 2008, pp. 291-311.
31. Al-Khazali, O., D. K. Ding, and C. S. Pyun, "A New Variance Ratio Test of Random Walk in Emerging Markets: A Variance Ratio," *Financial Review*, U.S.A., 2007, pp. 303-317.
32. D. K. Ding and Charlie Charoenwong, "Asian Market Microstructure," Editorial, *International Review of Financial Analysis*, U.S.A., Vol. 15 (4 & 5), 2006, pp. 288-290.
33. Ang, J. S. and Ding, D. K., "Government Ownership and the Performance of Government-Linked Companies: The Case of Singapore," *Journal of Multinational Financial Management*, U.S.A., Vol. 16(1), February 2006, pp. 64-88.
34. Ding, D. K., Jia-Leng Chua, and T. Fetherston, "The Performance of Value and Growth Portfolios in East Asia Before the Asian Financial Crisis." *Pacific Basin Finance Journal*, U.S.A., March 2005, pp. 185-199.
35. Kang, J. C. S. and D. K. Ding, "Value and Growth Investing in Asian Stock Markets: 1991-2002," *Research in Finance*, U.S.A., 2005, Vol. 22, pp. 113-139.
36. Chung, K. H., C. Charoenwong, and D. K. Ding, "Penny Pricing and the Components of Spread and Depth Changes," *Journal of Banking and Finance*, U.S.A., December 2004, pp. 2981-3007.
37. Covrig, V., D. K. Ding, and B. S. Low, "The Contribution of a Satellite Market to Price Discovery: Evidence from the Singapore Exchange," *Journal of Futures Markets*, U.S.A., Vol. 24 (10), October 2004, pp. 981-1004.
38. Ding, D. K., C. Charoenwong, and R. Seetoh, "Prospect Theory, Analyst Forecast, and Stock Returns," *Journal of Multinational Financial Management*, U.S.A., Vol. 14 (4 & 5), October 2004, pp. 425-442.
39. Ding, D. K. and Sheng-Syan Chen, "The Economy and Demand for Finance PhD's: 1989-2001," *Research in International Business and Finance*, U.S.A., Vol. 18 (3), September 2004, pp. 253-290.
40. Ding, D. K. and Angie Low, "The Designation and Removal of Trustee Stock Status: Wealth Effects," *Journal of Business Finance and Accounting*, U.K., Vol. 31 (3 & 4), April/May 2004, pp. 505-537.
41. Chong, B.S., D. K. Ding, and K. H. Tan, "Maturity Effect on Bid-Ask Spreads of OTC Currency Options," *Review of Quantitative Finance and Accounting*, U.S.A., Vol. 21, July 2003, pp. 5-15.
42. Ding, D. K. and C. Charoenwong, "Bid-Ask Spreads, Volatility, Quote Revisions and Trades of Thinly Traded Futures Contracts," *Journal of Futures Markets*, U.S.A., May 2003, pp. 455-486.
43. Ding, D. K., "Recent Trends in Southeast Asian Financial Markets," *Journal of Emerging Markets*, U.S.A., Vol 8, No 1, Spring 2003, pp. 5-12.
44. Ding, D. K. and Q. Sun, "Causes and Effects of ESOPs: Evidence from Singapore," *Pacific Basin Finance Journal*, U.S.A., November 2001, pp. 563-599.
45. Ding, D. K. and S. T. Lau, "An Analysis of Transactions Data for the Stock Exchange of Singapore: Patterns, Absolute Price Change, Trade Size and Number of Transactions," *Journal of Business Finance and Accounting*, U.K., Jan/Mar 2001, pp. 151-174.

46. Ding, D. K., "Automated Trading and Microstructure Efficiency on the Simex," *International Journal of Finance*, U.S.A., 2000, 1772-1794.
  47. Ding, D. K., "Price Parities of Stocks Listed on both the Kuala Lumpur Stock Exchange and Singapore's CLOB International," *Advances in Pacific Basin Financial Markets*, U.S.A., 2000, pp.21-44.
  48. Ding, D. K., F. Harris, S. T. Lau, and T. McInish, "An Investigation of Price Discovery In Informationally-Linked Markets: Equity Trading in Malaysia and Singapore," *Journal of Multinational Financial Management*, U.S.A., 1999, pp. 317-329.
  49. Ding, D. K., "The Determinants of Bid-Ask Spreads in the Foreign Exchange Futures Markets: A Microstructure Analysis," *Journal of Futures Markets*, U.S.A., May 1999, pp. 307-324.
  50. Ding, D. K., "Acquisition Announcements and Shareholder Wealth: Evidence from an Emerging Market," *Journal of Emerging Markets*, U.S.A., Spring 1999, pp. 5-26.
  51. Ding, D. K., "An Analysis of Dual-Listed Stocks On the SES and the KLSE: 1991-1996," *Advances in Pacific Basin Financial Markets*, U.S.A., 1999, pp. 199-212.
  52. Bos, T., D. K. Ding, and T. Fetherston, "Searching for Periods of Volatility: A Study of the Behavior of Volatility in Thai Stocks," *Pacific Basin Finance Journal*, U.S.A., 1998, pp. 295-306.
  53. Ding, D. K. and Q. Sun. "The Information Content of FDI Announcements: Evidence from an Emerging Market," *International Review of Financial Analysis*, U.S.A., 1997, pp. 63-76.
  54. Chu, Q. C., D. K. Ding, and C. S. Pyun, "The Opening Price Behavior: Foreign Exchange Futures Market Versus Equity Market," *International Review of Financial Analysis*, U.S.A., 1997, pp. 21-35.
  55. Ding, D. K. and B. S. Chong, "Simex Nikkei Futures Spreads and Their Determinants," *Advances in Pacific Basin Financial Markets*, U.S.A., 1997, pp. 39-53.
  56. Chu, Q. C., D. K. Ding, and C. S. Pyun, "Bid-Ask Bounce and Spreads in the Foreign Exchange Futures Market," *Review of Quantitative Finance and Accounting*, U.S.A., 1996, pp. 19-37. This paper was abstracted by *ISFA Digest*, U.S.A., Fall 1996, p. 69.
  57. Ding, D. K. and C. Charoenwong, "A Simultaneous Study of the Size, Earnings/Price, and January Effects in the Stock Markets of Taiwan, Korea, and Thailand," *Advances in Pacific Basin Financial Markets*, U.S.A., 1996, pp. 253-272.
  58. Pyun, C. S. and D. K. Ding, "Unit Root and Cointegration Tests for Foreign Exchange Futures: Evidence from the Singapore International Monetary Exchange," *Research in International Business and Finance*, U.S.A., 1994, pp. 91-105.
  59. Theerathorn, P., C. Charoenwong, and D. K. Ding, "Filter Rule Tests in the Presence of Price Limits: Evidence from the Korean Stock Market," *Research in International Business and Finance*, U.S.A., 1993, pp. 293-302.
- (ii) **Applied/Education/Policy/Practitioner Journals**
60. Ding, D. K., H. Koerniadi, and C. Krishnamurti, "Testing the Real Option Hypothesis on the Declining Open-Market Repurchase Announcement Returns." *Review of Pacific Basin Financial Markets and Policies*, 23(3):2050024, September 2020, pp. 1-15. (Policy)
  61. Ding, D. K., "The Impact of CSR on Corporate Financial Performance," *International Journal of Management and Applied Science*, Vol. 3(9), September 2017, pp. 66-73. (Applied)
  62. Maysami, R. C., C. Charoenwong, and D. K. Ding, "Bank Valuation in Malaysia: An Empirical Comparison of Conventional and Interest-Free (Islamic) Banking Models", *Journal of International Business Research and Practice*, Vol. 8, 2014. (Practice)
  63. Ang, J. S., D. K. Ding, and T. Y. Thong, "Political Connection and Firm Value," *Asian Development Review*, MIT Press, Vol. 30 (2), September 2013, pp. 1-36. (Funded by C207/MSS7B008). (Policy)
  64. Ding, D. K., R. C. Maysami, C. Charoenwong, "The Influence of the Islamic Profit and Loss Sharing Scheme on Return from Investment and Deposit Accounts: An Empirical Study," *Journal of International Business Research and Practice*, Vol. 6, 2012, pp. 122-127. (Practice)
  65. Kester, George W., Michael A. Anderson, Roger A. Dean, D. K. Ding, Adel De Plessis, Scott A. Hoover, and Michael Skully, "The Views of Students Outside the United States on the Case Method of Learning," *Advances in Financial Education*, Vol. 6, Winter 2008, pp. 147-158. (Education)
  66. Kester, G. W., R. A. Dean, D. K. Ding, S. A. Hoover, and M. Skully, "The Perceptions of Students Outside the United States on Cases versus Lectures," *Journal of the Academy of Business Education*, U.S.A., Vol. 6, 2005, pp. 1-21. (Education)
  67. Lau, S. T. and D. K. Ding, "Bringing Down the Barricades," *Investors Digest*, Malaysia, February 1995, pp. 19, 22, 31. (Practice)
- (iii) **Working Papers**
1. Sehrish, S., D. K. Ding, and N. Visaltanachoti, "Gender and Mutual Fund Liquidity."

2. Ding, D. K., C. Ferreira, and U. Wongchoti. "Corporate Social Responsibility and Myopic Management Practice: Is There a Link?"
3. Sehrish, S., D. K. Ding, and N. Visaltanachoti, "Gender, Insider Trading, and Prospect Theory."

(iv) **Singapore Publications**

1. Charoenwong, C. and D. Ding, "New Design for SiMSCI Futures: What Does It Mean for Stock Prices?" *Sunday Times*, November 27, 2005.
2. D. Ding, "Technical Indicators," *PULSES – A Publication of the Singapore Exchange*, April 2004, pp. 36-37.
3. D. Ding, "How to Value Shares?" *PULSES – A Publication of the Singapore Exchange*, October 2003.
4. D. Ding, "Get Women on Board – They Add Value!" *PULSES – A Publication of the Singapore Exchange*, May 2003, pp. 15-19.
5. D. Ding, "Active versus Passive Investment Strategies," *PULSES – A Publication of the Singapore Exchange*, April 2003, pp. 38-39.
6. D. Ding, "Sources of Stock Information," *PULSES – A Publication of the Singapore Exchange*, December 2002, pp. 42-43.
7. D. Ding, "Buying and Selling Shares," *PULSES – A Publication of the Singapore Exchange*, August 2002, p. 37.
8. D. Ding, "Diversification of Risk," *PULSES – A Publication of the Singapore Exchange*, June 2002, pp. 50-51.
9. D. Ding, "Share Investments," *PULSES – A Publication of the Singapore Exchange*, April 2002, pp. 35-36.
10. D. Ding, "The STI Futures Contract: Workings and Applications," *PULSES - A Publication of the Singapore Exchange*, July 2000, pp. 6-10.
11. D. Ding, "Investing in the ST Index," *The Straits Times*, Singapore, June 27, 2000, pp. 11-12.
12. D. Ding, "Trading in the STI Futures," *The Straits Times*, Singapore, June 27, 2000, p. 12.
13. D. Ding, "STI Futures – Hedging for Profit," *The Straits Times*, Singapore, June 27, 2000, pp. 14-15.
14. D. Ding and Q. Sun, "The Determinants of ESOPs and its Impact on Shareholder Wealth: Evidence from Singapore," *PULSES - A Publication of the Singapore Exchange*, February 2000, pp. 18-28. This work was cited by the *Business Times*, February 19, 2000, p. 5.
15. D. Ding, "Buybacks: Pluses and Minuses," *Business Times*, Singapore, October 29, 1997, p. 14.
16. D. Ding, "Is There a Case for Legalised Share Buy Backs in Singapore?" *SES Journal*, Singapore, September 1997.
17. D. Ding, "The BT-SRI: What's Next?" *SES Journal*, Singapore, February 1997, pp. 22-23.
18. D. Ding, "Is Shareholders' Wealth Affected by Acquisition Announcements?" *SES Journal*, October 1996, pp. 32-36, 74.
19. D. Ding and Q. Sun, "Do Shareholders Benefit From the Regionalization Efforts of SES-Listed Companies?" *SES Journal*, April 1996, pp. 28-32.
20. D. Ding, "The Performance of Singapore IPOs in 1987-1994," *SES Journal*, January 1996, pp. 31-36.
21. D. Ding, "Are Derivatives Really Risky?" *SES Journal*, April 1995, pp. 9-15.
22. D. Ding, "A Case for Round-the-Clock Trading in Equity Markets," *SES Journal*, March 1995, pp. 26-29.
23. S. T. Lau and D. Ding, "Bonds and Warrants: Investment Alternatives to Common Stocks," *SES Journal*, February 1995, pp. 4-10.
24. S. T. Lau and D. Ding, "The Lead/Lag Structure of International Equity Markets," *SES Journal*, December 1994, pp. 10-12.
25. S. T. Lau and D. Ding, "The Attraction of Bonds," *Investing '94: A Business Times Supplement*, October 27, 1994, p. 10.
26. D. Ding and B. S. Chong, "The Intraday Characteristics of SIMEX Nikkei Futures," *SES Journal*, May 1994, pp. 13-15.

(b) **Books, Cases, Monographs and Chapters**

1. Chiyachantana, C. N., D. K. Ding, and J. J. Hong, *A Practitioner's Guide to Digital Platform Business*, World Scientific Publishing, Singapore, 2022.

2. Chiyachantana, C. N., D. K. Ding, P. Prasarnphanich, and C. W. Chan, "Robowealth: Bringing Investment Opportunities to the Masses," *Harvard Business Review Case Study*, SMU026-PDF-ENG, Jan 2022.
3. Ding, D. K., "Why Study Finance – A Professor's Perspective," in K. Viadya, ed., *Finance for the Curious*, Chapter 9, The Curious Academic Publishers, 2015.
4. Charoenwong, C., D. K. Ding, and Y. C. Yang, "Liquidity and Crises in Asian Equity Markets," in *Market Microstructure in Emerging and Developed Markets*, Chapter 22, Wiley, 2013, pp. 407-424.
5. Charoenwong, C., D. K. Ding, P. Jayapani, and S. Perrakis, "The Competitive Behavior of Thailand's Commercial Banks" in *Thailand: Economic, Political and Social Issues*, Nova Science Publishers, New York. Vol. 2, 2012, pp. 31-55.
6. Ding, D. K. and C. Charoenwong, "Asian Market Microstructure," Special Issue Editors, *International Review of Financial Analysis*, U.S.A., Vol. 15 (4 & 5), 2006.
7. Ding, D. "Market Reform: Is it for Real?" in *Business Opportunities in Northeastern China*, Prentice-Hall, 1999, pp. 75-80.
8. Charoenwong, C. and D. K. Ding, "The Size, Earnings/Price, and January Effects in the Korean Stock Market: A Simultaneous Investigation," *Essays in Finance*, Seoul, Korea, 1993, pp. 149-177.

(c) **Conference Papers**

1. Ding, D., H. Koerniadi, and C. Krishnamurti, "Subsequent Stock Repurchases and Their Determinants," *International Conference on Advancements in Social, Business and Management Sciences Research*, Tokyo, Japan, February 2020.
2. Ding, D., H. Koerniadi, and C. Krishnamurti, "What drives the declining wealth effect of subsequent share repurchase announcements?" *Sydney Banking and Financial Stability Conference*, Sydney, Australia, December 2019.
3. Ding, D., H. Koerniadi, and C. Krishnamurti, "What drives the declining wealth effect of subsequent share repurchase announcements?" *27<sup>th</sup> Pacific Basin Finance, Economic, Accounting, and Management Conference*, Taipei, Taiwan, June 2019.
4. Ding, D., "The Market Impact of the Appointment of Female Directors in Listed Companies in New Zealand," *International Conference on Innovations in Business Research*, Singapore, December 2018.
5. Ding, D., "The Effect of Green Announcements on Stock Returns of New Zealand Listed Companies," *Asian Consumer and Family Economics Association (ACFEA) Conference*, Fuzhou, China, July 2018.
6. Ding, D., "Consumer Economics in New Zealand," Invited Panel Session, *Asian Consumer and Family Economics Association (ACFEA) Conference*, Fuzhou, China, July 2018.
7. Sehrish, S., D. Ding, and N. Visaltanachoti, "Female and R<sup>2</sup>," *Accounting and Finance Association of Australia and New Zealand (AFAANZ) Conference*, Auckland, New Zealand, July 2018.
8. Ding, D., C. Ferreira, and U. Wongchoti, "Corporate Social Responsibility: The Myopic Barometer?" *Accounting and Finance Association of Australia and New Zealand (AFAANZ) Conference*, Auckland, New Zealand, July 2018.
9. Sehrish, S., D. Ding, and N. Visaltanachoti, "Executives' Gender, Prospect Theory Bias and Insider Trading," *30<sup>th</sup> Asian Finance Association Annual Meeting*, Tokyo, Japan, June 2018.
10. Ding, D., "The Effect of Green Announcements on Stock Returns of New Zealand Listed Companies," *International Conference on Social Science and Management*, Sapporo, Japan, May 2018.
11. Ding, D., H. Koerniadi, and C. Krishnamurti, "What Drives the Declining Wealth Effect of Subsequent Share Repurchase Announcements?" *World Finance & Banking Symposium*, Bangkok, Thailand, December 2017.
12. Ding, D., "The Impact of CSR on Corporate Financial Performance," *International Conference on Social Science and Economics*, Tokyo, Japan, July 2017.
13. Ding, D., C. Ferreira, and U. Wongchoti, "Implied CSR and Its Impact on Corporate Financial Performance," *Sixth International Conference On Advances in Economics, Social Science and Human Behavior Study*, Bangkok, Thailand, February 2017.
14. Charoenwong, C., D. Ding, and J. Pan, "Insider Trading and Corporate Spinoffs," *International Symposium on Business and Social Science*, Jeju, South Korea, April 2016.
15. Charoenwong, C., D. Ding, and J. Pan, "Insider Trading and Corporate Spinoffs," *New Zealand Finance Colloquium*, Queenstown, New Zealand, February 2016.
16. Li, X., V. Kleinbrod, and D. Ding, "Technical Analysis Using Order Flow: A Multivariate Fuzzy Approach," *New Zealand Finance Colloquium*, Queenstown, New Zealand, February 2016.
17. Ferreira, C., D. Ding, and U. Wongchoti, "Corporate Social Responsibility: The Myopic Barometer?"



- Financial Management Association Conference*, Orlando, U.S.A., October 2015.
18. Ferreira, C., D. Ding, and U. Wongchoti, "Corporate Social Responsibility: The Myopic Barometer?" *International Finance and Banking Society Conference*, Hangzhou, China, June 2015.
  19. Ferreira, C., D. Ding, and U. Wongchoti, "Corporate Social Responsibility: The Myopic Barometer?" *New Zealand Finance Colloquium*, Hamilton, New Zealand, February 2015.
  20. Ferreira, C., D. Ding, and U. Wongchoti, "The Geography of Corporate Social Responsibility," *Financial Management Association Conference*, Nashville, U.S.A., October 2014.
  21. Ferreira, C., D. Ding, and U. Wongchoti, "Does it pay to outclass? Corporate Social Responsibility and its impact on Firm Value," *Financial Management Association Conference*, Nashville, U.S.A., October 2014.
  22. Ferreira, C., D. Ding, and U. Wongchoti, "The Geography of Corporate Social Responsibility," *FMA European Conference*, Maastricht, Netherlands, June 2014.
  23. Ding, D., "Developing the Vietnamese Financial Market: Lessons from International Experience and Potential Challenges," **Keynote Speech**, *Vietnam International Conference in Finance*, Hanoi, Vietnam, June 2014.
  24. Ferreira, C., D. Ding, and U. Wongchoti, "The Geography of Corporate Social Responsibility," *International Conference on Business and Social Science*, Tokyo, Japan, March 2014.
  25. Ferreira, C., D. Ding, and U. Wongchoti, "Reading Between the Lines: Financial Reporting, Implied Corporate Social Responsibility and Corporate Financial Performance," *New Zealand Finance Colloquium*, Auckland, New Zealand, February 2014.
  26. Charoenwong, C., D. Ding, and Y. C. Yang, "Liquidity and Crises in Asian Markets," *European Financial Management Association Conference*, Reading, UK, June 2013.
  27. Ding, D., C. Ferreira, and U. Wongchoti, "Aiming for Average," *FMA European Conference*, Luxembourg, June 2013.
  28. Ferreira, C., D. Ding, and U. Wongchoti, "The Geography of Corporate Social Responsibility," *New Zealand Finance Colloquium*, Dunedin, New Zealand, February 2013.
  29. Charoenwong, C., R. C. Maysami, D. Ding, "Comparing Bank Valuation Under the Conventional and Interest-Free Banking Systems," *International Academy of Business and Public Administration Disciplines (IABPAD) Conference*, Orlando, Florida, USA, January 2013.
  30. Ding, D., "Some Thoughts on Corporate Social Responsibility," **Keynote Speech**, *World Finance and Banking Symposium*, Shanghai, China, December 2012.
  31. Ding, D., Y. Tse, and M. Williams, "The Price Discovery Puzzle in Offshore Yuan Trading: Different Contributions for Different Contracts," *Financial Management Association International Conference*, Atlanta, U.S.A., October 2012.
  32. Charoenwong, C., D. Ding, and N. Visaltanachoti, "Warrants and Their Underlying Stocks: Microstructure Evidence from an Emerging Market," *2012 Asia-Pacific Association of Derivatives (APAD) Conference*, Busan, Korea, August 2012.
  33. Charoenwong, C., D. Ding, and Nattawut Jenwittayaroje, "Trading Costs on the Stock Exchange of Thailand," *World Finance Conference*, Rio de Janeiro, Brazil, July 2012.
  34. Charoenwong, C., D. Ding, and P. Wang, "Short Sales Constraint and SEO Pricing," *International Finance and Banking Society Conference*, Valencia, Spain, June 2012.
  35. Ferreira, C., D. Ding, and U. Wongchoti, "Aiming for Average," *New Zealand Finance Colloquium*, Auckland, New Zealand, February 2012.
  36. Charoenwong, C. D. Ding, and P. Wang, "SEC Rule 105 and Price Discovery in the Secondary Market," *Financial Management Association International Conference*, Denver, U.S.A., October 2011.
  37. Ding, D., Y. Tse, and M. Williams, "The Price Discovery Puzzle in Offshore Yuan Trading: Different Contributions for Different Contracts," *The 8<sup>th</sup> Conference of Asia-Pacific Association of Derivatives*, Busan, Korea, August 2011.
  38. Ang, J. S., D. Ding, and T. Y. Thong, "Political Connection and Firm Value," *China International Conference in Finance*, Wuhan, China, July 2011.
  39. Charoenwong, C. D. Ding, and P. Wang, "SEC Rule 105 and Price Discovery in the Secondary Market," *International Conference on Business and Economics*, Lhasa, China, June 2011.
  40. Ang, J. S., D. Ding, and T. Y. Thong, "Political Connection and Post-IPO Firm Values in Singapore," *Financial Management Association International Conference*, New York, U.S.A., October 2010.
  41. Ding, D., "Overview of Singapore and Hong Kong as Regional Financial Centers in East Asia and their Lessons to Busan," *5<sup>th</sup> APEC International Finance Conference*, Busan, Korea, November 2009.
  42. Charoenwong, C., D. Ding., and J. Pan, "Insider Trading and Corporate Spinoffs," *Financial*



- Management Association International Conference*, Reno, Nevada, U.S.A., October 2009.
43. Kang, E, D. Ding, and C. Charoenwong, "Investor Reaction to Women Directors in Singapore," Invited Session on Asia-Pacific Research, *Financial Management Association International Conference*, Reno, Nevada, U.S.A., October 2009.
  44. Charoenwong, C., D. Ding, and N. Jenwittayaroje, "Price Movers on the Stock Exchange of Thailand: Evidence from a Fully Automated Order-Driven Market," *16th Conference on the Theories and Practices of Securities and Financial Markets*, Kaohsiung, Taiwan, December 2008.
  45. Charoenwong, C., D. Ding, and N. Jenwittayaroje, "Price Movers on the Stock Exchange of Thailand: Evidence from a Fully Automated Order-Driven Market," *2008 Chulalongkorn Accounting and Finance Symposium*, November 2008.
  46. Pan, Jing, D. Ding, C. Charoenwong, "Asymmetric Information and Conglomerate Discount: Evidence from Spinoffs," *China International Conference in Finance*, Dalian, China, July 2008.
  47. Pan, Jing, D. Ding, and C. Charoenwong, "Asymmetric Information and Conglomerate Discount: Evidence from Spinoffs," *Financial Management Association International Conference*, Orlando, U.S.A., October 2007.
  48. Charoenwong, C., D. Ding, and N. Jenwittayaroje, "The Asymmetry of Price Behavior Around Buy and Sell Trades: New Evidence On the Stock Exchange of Thailand," *Financial Management Association International Conference*, Orlando, U.S.A., October 2007.
  49. Charoenwong, C., D. Ding, and N. Jenwittayaroje "Which trade sizes move stock prices in a fully automated order-driven market? A Case of the Stock Exchange of Thailand," *China International Conference in Finance*, Chengdu, China, July 2007.
  50. Ding, D., R. C. Maysami, and C. Charoenwong, "Comparison of Equity Returns from Islamic and Conventional Banks: Evidence from Malaysia," *International Academy of Business and Public Administration Disciplines Conference*, Dallas, TX, U.S.A., May 2007.
  51. Charoenwong, C., R. C. Maysami, and D. Ding, "The Influence of the Islamic Profit and Loss Sharing Scheme on Returns from Investment and Deposit Accounts: An Empirical Study," *Academic Business World International Conference*, Nashville, TN, U.S.A., May 2007.
  52. Ding, D., "Success Factors of a Regional Financial Center: The Case of Singapore and Hong Kong," *2<sup>nd</sup> APEC International Finance Conference*, Busan, Korea, November 2006.
  53. Charoenwong, C. David K. Ding, and Ping Wang, "Short Sales Constraint, Information Content of Stock Prices, and SEO Pricing," *Financial Management Association International Conference*, Salt Lake City, Utah, U.S.A., October 2006.
  54. Charoenwong, C. David K. Ding, and Ping Wang, "The Effect of Short Sales Constraints on SEO Pricing," *China International Conference in Finance*, Xi'an, China, July 2006.
  55. Charoenwong, C. David K. Ding, and Ping Wang, "Manipulation in the Options Market around Seasoned Equity Offerings," *Asian Finance Conference*, Auckland, New Zealand, July 2006.
  56. Charoenwong, C. David K. Ding, and Nattawut Jenwittayaroje, "Trading Costs on the Stock Exchange of Thailand," *Asian Finance Conference*, Auckland, New Zealand, July 2006.
  57. David K. Ding, "Singapore's Experience in Promoting Itself as a Regional Financial Center," *APEC International Finance Conference*, Busan, Korea, November 2005.
  58. Al-Khazali, O., David K. Ding, and C. S. Pyun, "A New Nonparametric Variance Ratio Test of Random Walk: Evidence from Emerging Markets," *Southern Finance Association Conference*, Key West, FL, U.S.A., November 2005.
  59. Charoenwong, C., David K. Ding, and T. Y. Thong, "Decimalization, IPO Aftermath and Liquidity," *Financial Management Association International Conference*, Chicago, IL, U.S.A., October 2005.
  60. Wongchoti, U., T. McInish, David K. Ding, C. S. Pyun, "Short-horizon Price Pattern of Thin and Thick Trading Stocks in Seven Pacific-Basin Capital Markets," *Financial Management Association International Conference*, Chicago, IL, U.S.A., October 2005.
  61. Charoenwong, C., David K. Ding, and P. Wang, "Short Sales Constraint, Information Asymmetry, and SEO Pricing," *Asian Finance Association Conference*, Kuala Lumpur, Malaysia, July 2005.
  62. Charoenwong, C., David K. Ding, and T. Y. Thong, "Decimalization and Quote Revisions of the IPO Aftermarket," *Asian Finance Association Conference*, Kuala Lumpur, Malaysia, July 2005.
  63. McInish, T., David K. Ding, and U. Wongchoti, "Trading Volume and Short-Horizon Price Pattern: A Cross-Country Test on Three Behavioral Models," *Asian Finance Conference*, Kuala Lumpur, Malaysia, July 2005. Received the Best Paper Award.
  64. Charoenwong, C., David K. Ding, and T. Y. Thong, "Decimalization, IPO Aftermath and Liquidity," *FMA European Conference*, Siena, Italy, June 2005.

65. Kang, Joseph and David K. Ding, "Value and Growth Investing Using Multiple Financial Signals: Evidence in Asian Stock Markets 1991-2002," *13<sup>th</sup> Conference on Pacific Basin Finance, Economics, and Accounting*, Newark, NJ, U.S.A., June 2005.
66. McInish, Thomas H., U. Wongchoti, David K. Ding, and C. S. Pyun, "Trading Volume and Short-Horizon Price Pattern: A Cross-Country Test on Three Behavioral Models," *2005 Eastern Finance Association Conference*, Norfolk, VA, U.S.A., April 2005.
67. Kester, George, and David K. Ding, "The Views of Students Outside the United States on Cases versus Lectures," *Academy of Business Education/Financial Education Association 2005 Conference*, Orlando, FL, U.S.A., April 2005.
68. Al-Khazali, O., David K. Ding, and C. S. Pyun, "Random Walk in Emerging Markets by Nonparametric Variance Ratio Test: Evidence from Middle East and North Africa Stock Markets," *Southwestern Finance Association Conference*, Dallas, TX, U.S.A., March 2005.
69. David K. Ding, C. Charoenwong, and Tiong-Yang Thong, "Decimalization, IPO Aftermath and Liquidity" *17<sup>th</sup> Annual Australasian Finance and Banking Conference*, Sydney, Australia, December 2004.
70. Kang, J. and David K. Ding, "Return Enhancing Effect of Financial Signals: Evidence in Asian Value and Glamour Stocks 1991-2002," *Financial Management Association International Conference*, New Orleans, LA, U.S.A., October 2004.
71. Covrig, V., David K. Ding, and B. S. Low, "Price Discovery in Informationally-Linked Markets: A Microstructure Analysis of Nikkei 225 Futures," *Financial Management Association International Conference*, New Orleans, LA, U.S.A., October 2004.
72. Visaltanachoti, N., C. Charoenwong, and David K. Ding, "Information Asymmetry and Price Discovery of Warrants and Their Underlying Stocks," *Academy of Financial Services Conference*, New Orleans, LA, U.S.A., October 2004.
73. David K. Ding, "The Interaction of Higher Education and Economic Development," Invited Panel Session at the *Conference for Pacific Basin Finance, Economics, and Accounting*, Bangkok, Thailand, August 2004.
74. Kang, J. and David K. Ding, "Performance of Value and Glamour Stocks," *Asian Finance Conference*, Taipei, Taiwan, July 2004.
75. Visaltanachoti, N., C. Charoenwong, and David K. Ding, "Analysis of Limit Order Book and Order Flow," *Asian Finance Conference*, Taipei, Taiwan, July 2004.
76. Visaltanachoti, N., C. Charoenwong, and David K. Ding, "Spread, Depth, and Order Flow Patterns of Warrants and Their Underlying Stocks on The Stock Exchange of Thailand," *Asian Finance Conference*, Taipei, Taiwan, July 2004.
77. Visaltanachoti, N., C. Charoenwong, and David K. Ding, "Analysis of Limit Order Book and Order Flow," *European Financial Management Association Conference*, Basel, Switzerland, June 2004.
78. Visaltanachoti, N., C. Charoenwong, and David K. Ding, "Spread, Depth, and Order Flow Patterns of Warrants and Their Underlying Stocks on The Stock Exchange of Thailand," *European Financial Management Association Conference*, Basel, Switzerland, June 2004.
79. Ding, David K. and C. Charoenwong, "Women On Board: Is It Boon or Bane?" *FMA European Conference*, Zurich, Switzerland, June 2004.
80. Visaltanachoti, N., C. Charoenwong, and David K. Ding, "Spread, Depth, and Order Flow Patterns of Warrants and their underlying Stocks on the Stock Exchange of Thailand," *16<sup>th</sup> Annual Australasian Finance and Banking Conference*, Sydney, Australia, December 2003.
81. Seetoh, Raymond and David K. Ding, "Prospect Theory, Analyst Forecasts, and Stock Returns," *16<sup>th</sup> Annual Australasian Finance and Banking Conference*, Sydney, Australia, December 2003.
82. Covrig, V., David K. Ding, and B. S. Low, "Price Discovery in Informationally-Linked Markets: A Microstructure Analysis of Nikkei 225 Futures," *13<sup>th</sup> Annual Asia-Pacific Futures Research Symposium*, Shanghai, China, February 2003. *This paper received an award for being one of the best submissions.*
83. Ding, David K., "Recent Trends in Southeast Asian Financial Markets." An invited special session at the *Financial Management Association International Conference*, San Antonio, TX, U.S.A., October 2002.
84. Ang, J. and David K. Ding, "Corporate Governance and Valuation of Government-Linked Companies," *2002 APFA/PACAP/FMA Finance Conference*, Tokyo, Japan, July 2002.
85. Chong, B.S., David K. Ding, and K. H. Tan, "Maturity Effect on Bid-Ask Spreads of OTC Currency Options," *9<sup>th</sup> Global Finance Conference*, Beijing, China, May 2002.
86. Ding, David K. and C. Charoenwong, "An Exploration of Thinly Traded Futures Contracts," *Financial Management Association International Conference*, Toronto, Canada, October 2001.
87. Chong, B. S., David K. Ding, and K. H. Tan, "Bid-Ask Spread, Term to Maturity, and FX Currency Options," *9<sup>th</sup> Conference on Pacific Basin Finance, Economics, and Accounting*, New York, U.S.A.,

September 2001.

88. Ding, David K., C. Charoenwong, and N. Kamphaeng, "Corporate Diversification and Firm Value: Evidence from Thailand," *Asia-Pacific Finance Association Conference*, Bangkok, Thailand, July 2001.
89. Ding, David K., and C. Charoenwong, "A Microstructure Examination of Illiquid Futures Contracts: Evidence from the Singapore Exchange," *13<sup>th</sup> Australasian Finance and Banking Conference*, Sydney, Australia, December 2000.
90. Ding, David K. and S. S. Chen, "The Demand for Finance Ph.D.'s: 1989-1998," *Financial Management Association International Conference*, Seattle, WA, U.S.A., October 2000.
91. Ding, David K., "The Designation and Removal of Trustee Stock Status: Wealth Effects," *1<sup>st</sup> International Conference on Banking and Finance*, Kuala Lumpur, Malaysia, August 2000.
92. Ding, David K. and Q. Sun, "Causes and Effects of ESOPs: Evidence from an Emerging Market," *12<sup>th</sup> Annual PACAP/FMA Finance Conference*, Melbourne, Australia, July 2000.
93. Ding, David K. and J. L. Chua, "The Effect of Risk, Liquidity, and Growth Potential on the Returns of Value and Growth Portfolios in Japan," *12<sup>th</sup> Australasian Finance and Banking Conference*, Sydney, Australia, December 1999.
94. Ding, David K., "The Impact of Price Limits on Simex Nikkei 225 Index Futures," *Financial Management Association International*, Orlando, FL, U.S.A., October 1999.
95. Ding, David K. and S. T. Lau, "An Analysis of Transaction Data for the Stock Exchange of Singapore: Patterns, Absolute Price Change, Trade Size and Number of Transactions," *PACAP/FMA Finance Conference*, Singapore, July 1999.
96. Ding, David K., F. Harris, S. T. Lau, and T. McInish, "An Investigation of Trading in Malaysia and Singapore: Price Discovery In Informationally-Linked Markets," *11<sup>th</sup> Australasian Finance and Banking Conference*, Sydney, Australia, December 1998.
97. Ding, David K., "The Impact of Trustee Stock Status On Shareholder Wealth," *11<sup>th</sup> Australasian Finance and Banking Conference*, Sydney, Australia, December 1998.
98. Ding, David K., F. Harris, S. T. Lau, and T. McInish, "An Investigation of Trading in Malaysia and Singapore: Price Discovery In Informationally-Linked Markets," *PACAP/FMA Finance Conference*, Kuala Lumpur, Malaysia, October 1998.
99. Ding, David K. and S. T. Lau, "A Microstructure Investigation of Companies Listed On the Stock Exchange of Singapore," *Financial Management Association*, Chicago, IL, U.S.A., October 1998.
100. Ding, David K., "A Microstructure Analysis of the Automated Trading System On the Simex," *Chicago Board of Trade Asia-Pacific Futures Research Symposium*, Sydney, Australia, February 1998, pp. 23-52. This paper received an award for being one of the best submissions.
101. Ding, David K. and Q. Sun, "The Information Content of FDI Announcements: Evidence From An Emerging Market," *Financial Management Association*, Honolulu, Hawaii, U.S.A., October 1997.
102. Bos, T., David K. Ding, and T. Fetherston, "Searching for Periods of Volatility: A Study of the Behavior of Volatility in Thai Stocks," *PACAP Finance Conference*, Shanghai, China, August 1997. This paper received an award for being one of the top ten submissions and was selected for publication in the Pacific Basin Finance Journal.
103. Bos, T., David K. Ding, and T. Fetherston, "A Searching for Periods of Volatility: A Study of the Behavior of Volatility in Pacific Basin Stocks," *Global Finance Conference*, Montreal, Canada, May 1997. This paper was recognized as one of the best submitted papers at the conference.
104. Ding, David K. and Q. Sun, "Foreign Direct Investments and Shareholder Wealth: The Singapore Evidence," *Australasian Finance & Banking Conference*, Sydney, Australia, December 1996.
105. Ding, David K. and Q. Sun, "Regionalization Efforts and the Stock Market," *Research Colloquium in Finance*, Nanyang Technological University, Singapore, July 1996.
106. Ding, David K., Q. Chu, and C. S. Pyun, "The Random Walk Behavior of Foreign Exchange Futures Prices: Evidence From the SIMEX and CME," *Chicago Board of Trade Asia-Pacific Futures Research Symposium*, Singapore, February 1996, pp. 119-151. This paper received an award for being one of the best submissions.
107. Chu, Q. C., David K. Ding, and C. S. Pyun, "Bid-Ask Bounce and Spreads in the Foreign Exchange Futures Market," *Financial Management Association*, October 1995, New York, U.S.A.
108. Ding, David K. and B. S. Chong, "Nikkei Futures Contracts on the SIMEX: A Microstructure Examination," *Chicago Board of Trade Asia-Pacific Futures Research Symposium*, Hong Kong, March 1995, pp. 253-276. This paper received an award for being one of the best submissions.
109. Ding, David K. and B. S. Chong, "An Examination of Nikkei Futures Contracts on the SIMEX," *PACAP Finance Conference*, July 1994, Jakarta, Indonesia.

110. Chu, Q. C., David K. Ding, and C. S. Pyun, "Interday Tests of Random Walk in the Foreign Exchange Futures Market," *Financial Management Association*, October 1993, Toronto, Canada.
111. Ding, David K., and C. S. Pyun, "Autoregressiveness in Foreign Exchange Futures and the Risk-Minimizing Hedge: Findings from the Singapore International Monetary Exchange," *Financial Management Association*, October 1992, San Francisco, CA, U.S.A.
112. Ding, David K., "Foreign Exchange Futures: Estimation and Patterns of Intraday Bid-Ask Spreads and Volatility," *Financial Management Association*, October 1992, San Francisco, CA, U.S.A.
113. Ding, David K. and C. S. Pyun, "Autoregressiveness in Foreign Exchange Futures and the Risk-Minimizing Hedge: Findings from the Singapore International Monetary Exchange," *South Central Finance Workshop*, September 1992, Memphis State University, TN, U.S.A.
114. Ding, David K. and C. S. Pyun, "Unit Root and Cointegration Tests for Foreign Exchange Futures: Evidence from the Singapore International Monetary Exchange," *PACAP Finance Conference*, July 1992, Hong Kong.
115. Ding, David K. and C. Charoenwong, "Can Mergers Be Predicted?" *Midsouth Academy of Economics and Finance*, February 1992, Mobile, AL, U.S.A.
116. Ding, David K., "Foreign Exchange Futures: Patterns of Implied Bid-Ask Spreads and Volatility Using Transactions Data," *South Central Finance Workshop*, February 1992, University of Alabama, Birmingham, AL, U.S.A.
117. Ding, David K., "Eurodollar Futures on the SIMEX: Some Evidence and Applications of the Unit Root Testing Technique," *South Central Finance Workshop*, September 1991, University of Mississippi, MS, U.S.A.
118. Ding, David K., C. Charoenwong and P. Theerathorn, "Common Stock Repurchases and Shareholder Wealth: An Investigation of Manager-Controlled, Owner-Managed, and Externally-Controlled Firms," *Midwest Finance Association*, April 1991, St. Louis, MO, U.S.A.
119. Ding, David K. and C. S. Pyun, "Unit Root Tests for Foreign Exchange Futures: Evidence From the Singapore International Monetary Exchange," *Southwestern Finance Association*, March 1991, Houston, TX, U.S.A.
120. Theerathorn, P., C. Charoenwong, and David K. Ding, "Filter Rules, Prices, and Trading Volume: Evidence from the Korean Stock Exchange," *South Central Finance Workshop*, January 1991, University of Southern Mississippi, MS, U.S.A.
121. Ding, David K., Q. C. Chu and P. Theerathorn, "Prime Rate Cycles and Bank Shareholder Wealth," *Southern Finance Association*, November 1990, Savannah, GA, U.S.A.
122. Ding, David K., C. Charoenwong and P. Theerathorn, "Common Stock Repurchases and Shareholder Wealth: An Investigation of Manager-Controlled, Owner-Managed, and Externally-Controlled Firms," *South Central Finance Workshop*, September 1990, Mississippi State University, MS, U.S.A.

(d) **Invited Seminar Presentations and Keynote Speeches**

1. Keynote Speaker, *International Conference on Advancements in Social, Business and Management Sciences Research*, Tokyo, Japan, February 2020.
2. Invited Panel Discussion Member, Elsevier Author Workshop, *Asian Finance Association Conference*, Changsha, China, June 2015.
3. Keynote Speaker, *First Vietnam International Symposium in Financial Management*, Hanoi, Vietnam, June 2014, "Developing the Vietnamese Financial Market: Lessons from International Experience and Potential Challenges."
4. Keynote Speaker, *World Finance and Banking Symposium*, Shanghai, China, December 2012, "Some Thoughts on Corporate Social Responsibility."
5. Nanjing University, China, December 2012, *Myron Scholes Finance Workshop*, "Short Sales Constraint and SEO Pricing."
6. Victoria University of Wellington, New Zealand, November 2012, *VUW Finance Workshop*, "Short Sales Constraint and SEO Pricing."
7. Auckland University of Technology, New Zealand, September 2011, "The Price Discovery Puzzle in Offshore Yuan Trading: Different Contributions for Different Contracts."
8. Tianjin University, China, June 2011, "Political Connection and Firm Value."
9. Massey University, New Zealand, August 2009, "Research in Finance."
10. University of Canterbury, New Zealand, December 2005, "Decimalization, IPO Aftermath and Liquidity."
11. Massey University, New Zealand, February 2004, "Penny Pricing and the Components of Spread and Depth Changes."

**B. TEACHING/CONSULTING****(a) Awards**

1. Among top-5 candidates out of 35 shortlisted for teacher of the division award, 2003, 2004, 2005
2. Best Applied Research Project Award won by a B.Acc. group under my supervision – 2003 (out of around 400 research group projects undertaken)

**(b) Courses Taught**Singapore Management University

1. FNCE650: Corporate Finance (MBA): Mar 2019, Mar 2020, Jan 2021, Mar 2021, Mar 2022
2. FNCE103: Finance for Law (LLB) – 2013-14(T2), 2014-15(T2), 2015-16(T2), 2016-17(T2), 2017-18(T2), 2018-19(T2), 2019-20(T2), 2020-21(T1, T2), 2021-22(T1), 2021-22(T2)
3. FNCE101: Finance (BBM) – 2009-10(T3), 2012-13(T2), 2018-19(T2), 2019-20(T2), 2020-21(T1), 2021-22(T1)
4. FNCE691: Corporate Finance (EMBA): May 2018, Aug 2019
5. FNCE6001: Corporate Finance (MAF) – 2013, 2014, 2015, 2016, 2017
6. FNCE646: Managerial Finance (MBA) – 2012, 2013
7. FNCE646: Understanding Finance (MBA) – 2008-09(T1, T2), 2009-10(T1, T2), 2011
8. FNCE643: Advanced Corporate Finance (MAF) – 2008-09(T3), 09-10(T2)
9. FNCE637: Finance (MPA) – 2010
10. FNCE649: Corporate Finance (MAE) – 2009
11. FNCE601A: Corporate Finance (MWM) – 2008, 2009
12. FNCE201: Corporate Finance (BBM) – 2007-08 (T1, T2), 2008-09 (T1), 2009-10 (T1)

University of New South Wales, Asia

1. Business Finance (Undergraduate) – 2007

Nanyang Technological University

1. International Financial Management (Undergraduate) – 1994-97, 2005-06
2. Investment Analysis and Portfolio Management (Undergraduate) – 1998
3. Financial Management (MBA) – 1994 to 2006
4. Corporate Finance (MBA) – 1996-98
5. Seminar in Corporate Finance (Ph.D.) – 1995, 1996
6. Financial Management (Undergraduate) – 1997 to 2004
7. Business Statistics (Undergraduate) – 1993-94
8. Corporate Finance and Policy (Nanyang Fellows Executive MBA) – 2004 to 2006

**(c) Consulting and Executive Training**

1. Rajah and Tann, LLP: Financial Statement Analysis and Valuation training, 2015, 2017, 2019.
2. UBS: Financial Statement Analysis and Equity Analysis, 2009
3. SMU Executive Education: UOB Bank, Advanced Diploma in Private Banking, 2008, 2009
4. SMU Executive Education: Standard Chartered Bank, Diploma in Private Banking, 2008
5. Asia Pacific Bankers Club Advanced Banking and Risk Management Program: Corporate Finance Services – Equity Markets and Capital Raising, 2005, 2006
6. Singapore Exchange: Final Settlement Price of MSCI Singapore Free Index, 2005
7. World Gold Council and Institute of Policy Studies: Portfolio Construction, Management, and Diversification. August 2002
8. Singapore General Hospital: Financial Management Program for Clinical Heads, Sept 1998
9. Center for Research in Financial Services: Corporate Finance for Financial Managers, Oct 1996
10. DBS Bank: Forecasting Model for Singapore Stock Market, 1995

**(d) Textbook Reviewer for Publishers**

Textbook reviewer Pearson Education, McGraw-Hill, Pitman Publishing, Prentice-Hall, Addison-Wesley, Blackwell, Wiley, and Harper & Row.

**C. SERVICE**

**(a) University Service**Singapore Management University

1. Faculty Promotion Review: Reading Evaluation Committee, Sep-Nov 2021
2. Faculty Reappointment Review: Reading Evaluation Committee, August 2008, December 2008 (2 cases), February 2009 (2 cases), February 2015 (2 cases), April 2022 (Chair)
3. Faculty Reappointment Review: School Evaluation Committee, February 2015 (4 cases)
4. Faculty Reappointment and Promotion Review: Reading Evaluation Committee (REC), May 2017
5. MBA Curriculum Review Committee, January 2018-
6. Faculty Advisor, EYE Investment Club *Best Broker Award* for SIAS, 1/2008-6/2010; July 2015-
7. Director, CFA University Affiliation Program, April 2015-present
8. Recruitment Committee for Practice-Track Candidates, August 2013
9. LKCSB Admissions Interview, 2008, 2009, 2013-present
10. SMU Open House, March 2008, March 2015
11. Commencement and Convocation ceremonies, 2008, 2009, 2013, 2014, 2015, 2017
12. Director, Master of Applied Finance (China) Program, 2008-2010
13. Graduate Programs Committee, 2008-2010
14. Represented SMU in International Education Fair in Shanghai, March 7-8, 2009
15. Committee for Academic Counseling, February 2009-June 2010
16. MBA Admissions Committee – intakes in Sept 2008, Jan 2009, Sept 2009, Jan 2010, Sept 2010
17. Faculty Recruitment, December 2007, 2008-09
18. NSmen Jamboree, November 2007
19. Supervisor of M.S. (Finance) student, LIM Wui Boon, 2007-2010

Massey University

1. Associate Head, School of Economics and Finance, July 2010-July 2013
2. Board of Governance, New Zealand Social Innovation and Entrepreneurship Research Centre, Aug 2010-2013
3. Academic Leadership Forum, Member, July 2010-July 2013
4. Student Investment Fund, Trustee, February 2012-June 2020

UNSW Asia

1. Coordinator of Finance Program, UNSW Asia, Nov 2006 to August 2007
2. Member of Division Advisory Group, Division of Business and Humanities, Jan 2007 to August 2007
3. Member of Ph.D. committee, Jan 2007 to August 2007
4. Member of University Academic Board, Jan 2007 to August 2007

Nanyang Technological University

1. Director, Center for Research in Financial Services, NTU, August 2005 to Nov 2006
2. Head, Division of Banking and Finance, Nanyang Business School, March 1998 to May 2005
3. Member, Division Faculty Committee, NTU, July 2005 to Nov 2006
4. Member, University Academic Board, NTU, March 1998 to May 2005
5. Member, School Management Committee, Nanyang Business School, March 1998 to May 2005
6. Faculty Advisor, Investment Interactive Club, NTU, 1999-2006
7. Acting Dean, Nanyang Business School, June 18 to July 4, 1999
8. Chairman of Financial Economics Task Force that culminated in the M.Sc. (Financial Engineering) program in collaboration with the Carnegie Mellon University, 1998
9. Chairman, PACAP/FMA Finance Conference Planning Committee, 1998-99
10. Coordinator, MBA Business Study Mission to China, NBS, 1997
11. Coordinator, Research Degrees in Banking and Finance, NBS, 1996-98
12. Chairman, Financial Research Task Force, NBS, 1996
13. Associate Director, Center for Research in Financial Services, NBS, 1995-98
14. Coordinator, MBA Dissertations in Banking and Finance, NBS, 1994-97
15. Chairman, Academic Counseling Committee, NBS, 1993-96

**(b) Public/Industry Service**

1. Judge, SMU X Duff & Phelps - APAC Finals of the YOUiversity Deal Challenge, Hong Kong, China, 31 Mar 2021.
2. Judge, Maybank Kim Eng stock competition, Jan 2017.
3. Judge, annual SMU finals of CFA Research Challenge, Aug 2015-present.
4. Rajah and Tann, LLP: Financial Statement Analysis and Valuation training, *pro bono*, 2014.
5. Institute of Certified Public Accountants Singapore (ICPAS) Research Division, Peer-Review Panel, April 2011.
6. Committee member, Best Broker Award, Securities Investors Association of Singapore (SIAS), April 2008-June 2010, 2015-present.
7. Member of Asian Shadow Financial Regulatory Committee (ASFRC), a Global Financial Markets Think-Tank, March 2005-present.
8. Public Seminar on Investments, Zion B-P Church, November 2008.
9. Judge, Singapore Exchange Case Competition, April 2008.
10. Panel of Experts on Securities Offences, Commercial Affairs Department, Singapore Police Force, January 2004-2007.
11. Member of Institute of Policy Studies Forum on Economic Restructuring Working Group on Singapore as a Major Financial Centre, 2002.
12. Advisory Board Member, Pulses, Singapore Exchange, 1999-2007.

**(c) Service to Professional Bodies**

1. Director, *International Review of Finance Limited*, Oct 2010-2021
2. President, *Asian Finance Association*, July 2010-July 2012
3. Vice President (Programs), *Asian Finance Association*, July 2008-July 2010
4. Member, FMA Committee on Asian Conferences, Apr 2007-2009
5. Executive Board Member, *Asian Finance Association*, Jul 2003-present
6. Executive Board Member, *Asia Pacific Finance Association*, 2001-2003
7. Member of Nominating Committee, *Financial Management Association International*, Jul 2001-Oct 2002
8. Member, *Financial Management Association Asia-Pacific Committee*, Jul 2000-2002
9. Executive Board Member, *Pacific Basin Financial Management Society*, Jul 1999-Jul 2003
10. President, *Pacific Basin Financial Management Society*, Jul 1999-Jul 2000

**(d) Service as External Assessor**

1. Faculty promotion to Associate Professorship, National University of Singapore, December 2020.
2. Faculty promotion and tenure, Monash University, 2015, 2016, 2017.
3. Faculty promotion and tenure, Hong Kong Polytechnic University, 2015.
4. Faculty promotion and tenure, University of Macau, 2009, 2012, 2014, 2015, 2016.
5. Faculty promotion to Full Professorship, University of Queensland, October 2014.
6. Appointment of Distinguished Professor of Finance, National University of Malaysia, August 2011.
7. Faculty promotion to Full Professorship, National University of Singapore, April 2011.
8. Research grant, Social Sciences and Humanities Research Council of Canada, "Order Flow in the Foreign Exchange Market," Dec 2007.
9. Faculty research proposal "The Performance of International Corporations Issuing Original IPOs in the US," Auckland University of Technology, New Zealand, 2004.
10. Faculty Promotions, University of Malaya, 1999-present.

**(e) Service as External Examiner**

1. External examiner for Ph.D. thesis, "Re-visiting the Determinants of Target Debt Ratio, the Role of the Sarbanes-Oxley (SOX) Act and Speed of Adjustment: An Empirical Study on U.S. Public Listed Firms" by Sheena Sara Suresh Philip, Monash University, March 2022.
2. External examiner for Ph.D. thesis, "Three essays on important characteristics of Islamic and conventional banks in a dual banking system" by Lianne Mei Quin Lee, Monash University, August 2019.
3. External examiner for Singapore Polytechnic, Diploma in Banking & Finance program, April 2018-



4. External examiner for Ph.D. thesis, "A study into the financial market's perception of being a politically connected firm in China" by Zihan Xu, University of Canberra, July 2018.
5. External examiner for Ph.D. thesis, "Three Essays on Corporate Finance" by Mostafa Monzur Hasan, Curtin University, September 2015.
6. External examiner for Ph.D. thesis, "Corporate Governance Structures and Financial Performance: A Comparative Study of Publicly Listed Companies in Singapore and Vietnam" by Tuan Van Nguyen, University of Waikato, May 2015.
7. External examiner for MBus (Finance) thesis, "CEO Power and Rigged Compensation in New Zealand" by Xavier Philip Lynch, University of Otago, February 2015.
8. External examiner for MPhil thesis, "Do bank managers respond to debt-market discipline?" by Xin Yi Tan, University of Melbourne, September 2014.
9. External examiner for MBus(Finance) thesis, "Director Compensation, Corporate Governance and Firm Performance: An Empirical Analysis of New Zealand Listed Companies" by Sandy Urquhart, University of Otago, October 2013.
10. External examiner for Ph.D. thesis, "The Use of Hybrid Securities in Australian Listed Firms" by Jean-Pierre Fenech, Monash University, March 2012.
11. External examiner for Ph.D. thesis, "Does State Capitalism Work? A Study on Ownership, Performance and Corporate Governance of Singapore's Government-Linked Companies" by Isabel Sim, University of Western Australia, August 2011.
12. External examiner for Ph.D. thesis, "The Use of Shelf Offerings to Raise Capital in the U.S. Market," by Sigitas Karpavičius, University of New South Wales, May 2011.
13. External examiner for Ph.D. thesis, "Essays on Corporate Governance" by Lili Dai, Nanyang Technological University, Aug 2010.
14. External examiner for Ph.D. thesis, "The Dynamics of Latin American Sovereign International Bonds" by Kannan Sivananthan Thuraiamy, Deakin University, Jan 2010.
15. External examiner for UniSIM, Bachelor of Business in Finance program, 2006-2010.
16. External examiner for Ph.D. thesis, "Exchange Rate Determination in Indonesia" by Mohammad Rusydi, Victoria University, Australia, December 2005.
17. External examiner for SIM University, Post-Graduate Diploma in Financial Management, 2004- 2010.
18. External member of Ph.D. dissertation committee, Jeff Wongchoti, University of Memphis, USA, 2001-2004. Jeff is now a faculty member in Massey University, New Zealand.

(f) **Journal Editorial Board**

1. Editorial Board, *Journal of Economics and Development*, Emerald Publishing, Aug 2021-
2. Editorial Board, Sustainability, MDPI, April 2021-
3. Associate Editor, *Review of Pacific Basin Financial Markets and Policies*, Feb 2019-
4. Editor, *Pacific Accounting Review*, Emerald Publishing, Jan 2019-
5. Editorial Board, *Corporate Governance and Sustainability Review*, Jan 2017-
6. Editorial Board, *Frontiers of Business Research in China*, 2013-
7. Editorial Board, *International Journal of Portfolio Analysis and Management*, September 2011-2018
8. Editorial Board, *NIDA Business Journal*, Thailand, October 2010-
9. Editorial Board, *The Journal of Financial Studies*, Taiwan, March 2009-
10. Editorial Board, *Journal of Business Administration Research*, Thailand, March 2006-
11. Guest Editor, *International Review of Financial Analysis*, U.S.A., 2004-06
12. Associate Editor, *Research in International Business and Finance*, U.S.A., January 2004-2014
13. Associate Editor, *Pacific Basin Finance Journal*, U.S.A., May 2003-2016
14. Associate Editor, *International Journal of Banking and Finance*, Malaysia, June 2001-
15. Editorial Advisory Board, *Delhi Business Review*, India, Jan 2000-
16. Editorial Advisory Board, *PULSES*. A Publication of the SGX, October 1999-2007
17. Regional Editor, *International Review of Financial Analysis*, U.S.A., August 1999-2012, Associate Editor since 2013.
18. Regional Editor, *Journal of Emerging Markets*, U.S.A., April 1999-

(g) **Service as Paper Reviewer for Journals**

Ad hoc reviewer for *Accountancy & Business Review*, *Accounting & Finance*, *Asia-Pacific Journal of Financial Studies*, *Asian Development Review*, *Capital Markets Review*, *Corporate Governance &*

*Sustainability Review, Empirical Economics, Financial Review, Frontiers of Business Research in China, Global Finance Journal, International Journal of Financial Studies, International Review of Economics & Finance, International Review of Financial Analysis, Journal of Accounting, Auditing & Finance, Journal of Banking & Finance, Journal of Business Administration Research, Journal of Economics and Development, Journal of Empirical Finance, Journal of Financial Studies, Journal of Futures Markets, Journal of International Money & Finance, Managerial Finance, Pacific Accounting Review, Pacific Basin Finance Journal, Review of Pacific Basin Financial Markets & Policies, Singapore Economic Review, and Sustainability.*

(h) **Conference Organization and Program Committees**

1. World Finance Conference Program Committee, Turin, Italy, Aug 2022.
2. World Finance and Banking Symposium Best Paper Awards Committee, Budapest, Hungary, Dec 2021.
3. World Finance Conference Program Committee, Kristiansand, Norway, Aug 2021.
4. Asian Shadow Financial Regulatory Committee Meeting. Organized meeting in conjunction with the *Sim Kee Boon Institute for Financial Economics*, SMU, Singapore, Jan 2020.
5. Financial Management Association Conference Program Committee, New Orleans, LA, U.S.A., Oct 2019.
6. World Finance Conference Program Committee, Santiago, Chile, Jul 2019. Also served on *Best Paper Awards Committee*.
7. Financial Management Association Conference Program Committee, San Diego, CA, U.S.A., Oct 2018.
8. World Finance Conference Program Committee, Mauritius, July 2018. Also served on *Best Paper Awards Committee*.
9. FMA Asian Conference Program Committee, Hong Kong, May 2018.
10. World Finance and Banking Symposium Program Committee, Bangkok, Thailand, Dec 2017.
11. Financial Management Association Conference Program Committee, Boston, MA, U.S.A., Oct 2017.
12. Asian Finance Association Conference Program Committee, Seoul, Korea, Jul 2017.
13. World Finance Conference Program Committee, Sardinia, Italy, Jul 2017. Also served on *Best Paper Awards Committee*.
14. FMA Asian Conference Program Committee, Taipei, Taiwan, May 2017.
15. Financial Management Association Conference Program Committee, Las Vegas, NV, U.S.A., Oct 2016.
16. FMA Asian Conference Program Committee, Sydney, Australia, Jul 2016.
17. World Finance Conference Program Committee, New York, Jul 2016. Also served on *Awards Committee*.
18. Asian Finance Association Conference Program Committee, Bangkok, Thailand, Jun 2016.
19. Financial Management Association Conference Program Committee, Orlando, FL, U.S.A., Oct 2015.
20. FIRN Conferences, 2014, 2015, 2017.
21. Asian Finance Association Conference Program Committee, Changsha, China, Jun/Jul 2015.
22. FMA Asian Conference Program Committee, Seoul, Korea, Jun 2015.
23. Financial Management Association Conference Program Committee, Nashville, TN, U.S.A., Oct 2014.
24. FMA Asian Conference Program Committee, Tokyo, Japan, May 2014.
25. FMA Asian Conference Program Committee, Shanghai, China, Apr 2013.
26. Financial Management Association Conference Program Committee, Chicago, IL, U.S.A., Oct 2013.
27. World Finance Conference Scientific Committee, Cyprus, Jul 2013. Also served on *Awards Committee*.
28. Asian Finance Association Conference Program Committee, Nanchang, Jiangxi, China, Jul 2013.
29. International Finance and Banking Society Conference Program Committee, Cambridge, UK, Jun 2013.
30. Financial Management Association Conference Program Committee, Atlanta, Oct 2012.
31. Program Committee, *Financial Management Association Asian Conference*, Phuket, Thailand, Jul 2012.
32. Program Committee, *Asian Finance Association Conference*, Taipei, Taiwan, Jul 2012.
33. Scientific Committee, *World Finance Conference*, Rio de Janeiro, Brazil, Jul 2012.
34. Scientific Committee, *International Finance and Banking Society Conference*, Valencia, Spain, Jun 2012. Also served on *Awards Committee*.

35. Program Committee, *International Conference on Advancement of Development Administration 2011*, Bangkok, Thailand.
  36. Program Committee, *Financial Management Association Conference*, Denver, Colorado, U.S.A., Oct 2011.
  37. Program Committee, *Asian Finance Association Conference*, Macao, China, Jul 2011.
  38. Scientific Committee, *2<sup>nd</sup> World Finance Conference*, Rhodes, Greece, Jun 2011.
  39. Program Committee, *Financial Management Association Asian Conference*, Queenstown, New Zealand, Apr 2011.
  40. International Program Committee, *2010 Advances in Management Science and Risk Assessment*, Phuket, Thailand, Nov 2010.
  41. Program Co-Chair, *Financial Management Association Asian Conference*, Singapore, Jul 2010.
  42. Conference Co-Chair, *2010 Asian Finance Association Conference*, Hong Kong, June/Jul 2010.
  43. Scientific Committee, *1st World Finance Conference*, Viana do Castelo, Portugal, May 2010.
  44. Program Committee, *Financial Management Association International Conference*, Reno, Nevada, U.S.A., Oct 2009.
  45. Conference Co-Chair, *Asian Finance Association Conference*, Brisbane, Australia, Jun/Jul 2009.
  46. Program Committee, *Financial Management Association Asian Conference*, Xiamen, China, May 2009.
  47. Program Committee, *Financial Management Association International Conference*, Orlando, Florida, U.S.A., Oct 2007.
  48. Program Committee, *China International Conference in Finance*, Xi'an, China, Jul 2006.
  49. Program Committee, *Asia Pacific Futures Research Symposium*, Bangkok, Thailand, Mar 2006.
  50. Program Committee, *Asian Finance Association Conference*, Kuala Lumpur, Malaysia, Jul 2005.
  51. Program Committee, *Financial Management Association International Conference*, New Orleans, Louisiana, U.S.A., Oct 2004.
  52. Program Committee, *Financial Management Association International Conference*, Denver, Colorado, U.S.A., Oct 2003.
  53. Program Committee, *Asian Finance Association Conference*, Taipei, Taiwan, Jul 2004.
  54. Program Committee, *Conference on Pacific Basin Finance, Economics, and Accounting*, Taipei, Taiwan, Nov 2003.
  55. Program Co-chair, *Conference on Pacific Basin Finance, Economics, and Accounting*, Singapore, Jul 2002.
  56. Program Committee, *7<sup>th</sup> Asia Pacific Finance Association Annual Conference*, Shanghai, China, Jul 2000.
  57. Program Committee, *12<sup>th</sup> PACAP/FMA Finance Conference*, Melbourne, Australia, Jul 2000.
  58. Regional Coordinator, *International Conference on International Business*, New Dehli, India, Jan 2000.
  59. Program Chair, *PACAP/FMA Finance Conference*, Singapore, Jul 1999.
  60. Deputy Chairman & Coordinator of Academic Program, *5<sup>th</sup> Conference on Pacific Basin Business, Economics and Finance*, 1997.
- (i) **Research Supervision (PhD)**
1. Saba Sehrish, Essays on Gender and Investment Decisions, main supervisor, PhD in Finance, Massey University, 2015-2020.
  2. Vincent Kleinbrod, Essays on the Foreign Exchange Market, co-supervisor, PhD in Finance, Massey University, 2012-2017.
  3. Christo Ferreira, Essays on Corporate Social Responsibility, main supervisor, PhD in Finance, Massey University, 2010-2015.
  4. Margaret Li, Empirical Models and Analysis of the Japanese Equity Market, co-supervisor, PhD, NTU, completed 2009.
  5. Pan Jing, Studies on Corporate Spinoffs, main supervisor, PhD, NTU, completed 2009.
  6. Wang Ping, SEO and Market Microstructure, main supervisor, PhD, NTU, completed 2008.
  7. Nattawut Jenwittayaroje, Market Microstructure, co-supervisor, PhD, NTU, completed 2007.
  8. Thong Tiong Yang, IPO and Market Microstructure, main supervisor, PhD, NTU, completed 2006.
  9. Wu Yujun, Cross-listings, committee member, PhD, NTU, completed 2005.
  10. Charnwut Roongsangmanoon, Futures Microstructure, committee member, PhD, NTU, completed 2004.

11. Yang Ting, Cross-listings, committee member, PhD, NTU, completed 2004.
12. Aleksandar Sevic, Corporate Governance, committee member, PhD, NTU, completed 2004.
13. Nuttawat Visaltanachoti, Market Microstructure, committee member, PhD, NTU, completed 2003.
14. Ik Kueh Hwa, Corporate Finance, committee member, PhD, NTU, completed 2000.
15. Ho Kim Wai, Corporate Finance, committee member, PhD, NTU, completed 1998.