

Jian Sun

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Academic Employment

Singapore Management University

2022-now Assistant Professor of Finance, **Lee Kong Chian School of Business**
2025-now Courtesy appointment in the **School of Economics**

Education

2016-22 Ph.D. in Finance, Sloan School of Management, Massachusetts Institute of Technology
 Dissertation Committee: Hui Chen (chair), Andrey Malenko, Haoxiang Zhu
2014-16 M.S. in Economic Theory and Econometrics, Toulouse School of Economics
2010-14 B.S. in Economics and B.S. in Mathematics (Double Degree), Tsinghua University

Research Interests

Information Economics and Information Design; Market Microstructure; Market Design

Publications and Forthcoming

1. Would Order-By-Order Auctions Be Competitive? (with Thomas Ernst and Chester Spatt), **Journal of Finance**, 2025.
2. From Market Making to Matchmaking: Does Bank Regulation Harm Market Liquidity? (with Gideon Saar, Ron Yang and Haoxiang Zhu), **Review of Financial Studies**, 2023.
3. Learning from Manipulable Signals (with Mehmet Ekmekci, Leandro Gorno, Lucas Maestri and Dong Wei), **American Economic Review**, 2022.

Working Papers

1. Regulating the Trade in Cap-and-Trade (with Bart Zhou Yueshen)
2. Model Transparency with Manipulable Input
3. What Does Best Execution Look Like? (with Thomas Ernst, Andrey Malenko and Chester Spatt)
4. Why Did Retail Liquidity Programs Fail? (with Thomas Ernst and Chester Spatt)
5. Market for Manipulable Information (with Hui Chen)

6. The Financialization of Cryptocurrencies (with Lei Huang, Tse-Chun Lin and Fangzhou Lu)
7. A Dynamic Delegated Investment Model of SPACs (with Dan Luo)
8. Reputation Concerns Under At-Will Employment (with Dong Wei)

Honors, Grants and Awards

2023	WRDS-TME Best Paper Prize, The Microstructure Exchange
2023	Best Paper in Asset Pricing, Investment, and Financial Technology, 7th Vietnam International Conference in Finance
2022	Best Paper Award for Doctoral Students, The 2022 Annual Conference in Digital Economics.
2016-2022	MIT Sloan PhD Fellowship
2020	AFA PhD Student Travel Grant
2015	Academic Excellence Scholarship, Toulouse School of Economics
2012	Comprehensive First Prize Scholarship, Tsinghua University
2009	Gold Medal, Chinese Physics Olympiad (CPhO)

Seminars and Conferences

2025	FIRS (discussant), AsianFA, 2025 UNSW Corporate Finance Workshop (discussant), CKGSB
2024	Tsinghua SEM, SAIF, RUC, SWUFE, Corporate Finance Theory Symposium 2024, 2024 European Winter Finance Conference, Finance Theory Group Annual Meeting (short presentation), CICE, CFRC, Singapore Management University Summer Camp, Finance Theory Group Asian Meeting (short presentation)
2023	UCL, WashU Olin Business School, CICE, 2023 Asian Meeting of the Econometric Society, Singapore Management University Summer Camp, BFI-China & BIS-Asia Conference (discussant), CEIBS Annual Finance Symposium (discussant)
2022	Chicago Booth, Toronto Rotman, Tsinghua SEM; Tsinghua PBCSF, The University of Hong Kong, The Chinese University of Hong Kong, National University of Singapore, Singapore Management University, The 2022 Annual Conference in Digital Economics. 2022 New Zealand Finance Meeting
Before 2022	Trans-Atlantic Doctoral Conference; International Conference on Game Theory; MIT Sloan.

School Services

Singapore Management University

2023-2025	Ph.D. in Business (Finance) Admission Committee
2024-now	Finance Seminar Coordinator

Academic Service

Ad Hoc Referee: Journal of Finance, Review of Financial Studies, Management Science, Journal of Corporate Finance, Journal of Economic Dynamics and Control

Program Committee: EFA (2024,2025), SFS Cavalcade Asia-Pacific 2024

Professional Affiliation

2023–now Member, Finance Theory Group

Teaching

Singapore Management University

2023–now FNCE 101: Finance (Undergraduate)
2025 FNCE 704: Financial Securities Trading (PhD)

Massachusetts Institute of Technology (As Teaching Assistant)

2019–2021 Investment Management (MBA and MFin) for Dr. Matthew Rothman
2019 Foundations of Modern Finance (MFin) for Prof. Leonid Kogan and Prof. Jiang Wang
2019 Foundations of Modern Finance I (MicroMaster) for Prof. Leonid Kogan and Prof. Jiang Wang

Last updated: July 2025