



Lee Kong Chian  
School of  
**Business**

## 2026 SMU Finance Summer Research Camp, 13 - 14 May 2026

Organized by: Singapore Management University (Lee Kong Chian School of Business)

Dean: Bert DE REYCK

Deputy Dean: Melvyn TEO

Finance Area Coordinator: Jianfeng HU

PhD Program Coordinator: Joe ZHANG

Program Chair: Dashan HUANG

**VENUE: Lee Kong Chian School of Business, Level 2, Seminar Room 2.8**

**Day #1: 13 May, Wednesday**

9:00am - 9:40am

Registration (Outside Seminar Room 2.8)

9.40am - 9.45am

Welcome Speech by Deputy Dean (Faculty Matters) Melvyn TEO

### Session 1 Chair – Rong WANG

Time	Item
9:45am - 10:10am	Paper One
	<b><i>Political Partisanship in Equity Analysts</i></b>
	Presenter: Fangjian FU (Coauthor: Pengfei Ma, Xuefan Peng)
	Discussant: Sheridan Titman (University of Texas at Austin)
10:10am - 10:35am	Discussion
10:35am - 10:45 am	Q & A
10:45am - 11:10am	Paper Two
	<b><i>Context-Dependent Memory and Disagreement: Evidence from Household Inflation Expectations</i></b>
	Presenter: Yanlin BAO
	Discussant: Xintong Zhan (Fudan University)
11:10am - 11:35am	Discussion
11:35am - 11:45am	Q & A
11:45am - 1:00pm	<b>Lunch (Level 2, Catering Area 2A &amp; 2B)</b>

**Session 2 Chair – Hao LIANG**

Time	Item
1:00pm - 1:25pm	Paper Three
	<b><i>Optimal Trading Speed on Blockchains</i></b>
	Presenter: Shihao YU (Coauthor: Ruizhe Jia)
	Discussant: Elvira Sojli (UNSW Business School)
1:25pm - 1:50pm	Discussion
1:50pm - 2:00pm	Q & A
2:00pm - 2:25pm	Paper Four
	<b><i>The Green Reallocation Paradox: Do Capital Investments Abandon Polluting Industries?</i></b>
	Presenter: Hong ZHANG (Coauthor: Chengwei Wang, Mengyu Wang)
	Discussant: Jay Cao (Hong Kong Polytechnic University)
2:25pm - 2:50pm	Discussion
2:50pm - 3:00pm	Q & A
3:00pm - 3:30pm	<i>Break (Light refreshments will be provided)</i>

**Session 3 Chair – Emiliano PAGNOTTA**

Time	Item
3:30pm - 3:55pm	Paper Five
	<b><i>Demystifying Cheap Sustainability Talks: Theory and Evidence</i></b>
	Presenter: Tianhao YAO (Coauthor: Junli Zhao)
	Discussant: Erica Li (Cheung Kong Graduate School of Business)
3:55pm - 4:20pm	Discussion
4:20pm - 4:30pm	Q & A
4:30pm - 4:55pm	Paper Six
	<b><i>Incident-Driven ESG Engagement</i></b>
	Presenter: Yongheng SUN (Coauthor: Hao Liang, Mandy Tham)
	Discussant: Amit Goyal (University of Lausanne)
4:55pm - 5:20pm	Discussion
5:20pm - 5:30pm	Q & A
6:00pm - 8:00pm	<b><i>Dinner at Lei Garden (for faculty and visiting professors only)</i></b>



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**Day #2: 14 May, Thursday**

9:00am - 9:40am

Registration (Outside Seminar Room 2.8)

### Session 4 Chair – Bart Zhou

Time	Item
9:40am - 10:05am	Paper Seven
	<b><i>A Dynamic Delegated Investment Model of SPACs</i></b>
	Presenter: Jian SUN (Coauthor: Dan Luo)
	Discussant: Martin Szydlowski (Hong Kong University of Science and Technology)
10:05am - 10:30am	Discussion
10:30am - 10:40am	Q & A
10:40am - 11:05am	Paper Eight
	<b><i>Employing Undocumented Workers: Immigration Enforcement Impacts on Small Businesses And The Role of Bank Monitoring</i></b>
	Presenter: Amit KUMAR (Coauthor: Christine Zhuowei Huang, Jiajie Xu)
	Discussant: Chishen WEI (Hong Kong Polytechnic University)
11:05am - 11:30am	Discussion
11:30am - 11:40am	Q & A
11:40am - 1:00pm	<b>Lunch (Level 2, Catering Area 2A &amp; 2B)</b>