

ANG Ser Keng

Lee Kong Chian School of Business
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Education

Ph.D. in Finance, University of New South Wales, Australia, 2017
Master in Business Research, University of Western Australia, Australia, 2009
MBA, London Business School, University of London, United Kingdom, 1996
Bachelor of Accountancy, National University of Singapore, Singapore, 1991

Ph.D. Dissertation

Title: Essays on Corporate Governance in Listed Asian Firms

Supervisors at UNSW Business School

1. Associate Professor Jo-Ann Suchard
2. Dr. Sian Owen

Academic Appointments

Senior Lecturer of Finance, Lee Kong Chian School of Business, SMU, Jan 2006 - Present

Academic Administrative Positions

Academic Director, Executive Masters of Business (EMBA) Programme, Lee Kong Chian School of Business, SMU, Jul 2019 - Present

Academic Director, Master of Business Administration (MBA – Part-Time & Full-Time), Lee Kong Chian School of Business, SMU, Jul 2017 - Present

Academic Director, IE-SMU Master of Business Administration, Lee Kong Chian School of Business, SMU, Jul 2017 - Jun 2019

Member of the Board of Governors & Faculty Director, UOB-SMU Asian Enterprise Institute, UOB-SMU Asian Enterprise Institute, SMU, Sep 2012 - Present

Vice Chairman of Exco & Faculty Director, UOB-SMU Entrepreneurship Alliance Centre, Aug 2006 - Sep 2012

Head, Graduate Programs Office, Singapore Management University, Singapore, Jan 2004 - Dec 2005

Other Positions and Affiliations

Senior Vice President (Senior Coverage Banker), Telecommunications & Media Group, ABN AMRO NV, China, Sep 2001 - Dec 2003

Vice President - Head of Telecom Investment Banking, North Asia, Global Investment Banking, Deutsche Bank, China, Jan 2000 - Aug 2001

Vice President - Media, Telecom & Tech Group, Global Investment Banking, Deutsche Bank, Singapore, Jan 1999 - Dec 2000

Manager - Asian Telecommunications Group, Global Investment Banking, Deutsche Bank, Singapore, Jan 1998 - Dec 1999

Executive, Equity Capital Markets & Corporate Finance Departments, Robert Fleming/ Jardine Fleming - Corporate Finance, Great Britain, Jan 1996 - Jan 1998

Executive - Regional Corporate Finance, Media & Telecommunications Group, Robert Fleming/ Jardine Fleming, China, Jan 1996 - Jan 1998

Manager - Regional Corporate Finance, Media & Telecommunications Group, Robert Fleming/ Jardine Fleming, China, Jan 1996 - Jan 1998

Regional Accountant, CS First Boston Asia-Pacific, Singapore, Jan 1993 - Jan 1994

Tax Consultant, Arthur Anderson & Co., Singapore, Jan 1991 - Jan 1993

Professional Certifications

Registered as an Investment Representative under the Securities Ordinance, Securities and Futures Commission (SFC), China, 1997

Passed the examination and qualified as a Securities Representative, Securities and Futures Authority (SFA), Great Britain, 1996

Awarded CPA, Institute of Certified Public Accountants of Singapore (ICPAS), Singapore, 1993

Qualified as ACIS, Institute of Chartered Secretaries & Administration(ICSA), 1993

Awards and Honors

MBA Teaching Excellence Award, SMU MBA, 2019

Specialist Adult Educator (Curriculum), Singapore Skills Future SG, 2018

SMU MBA Program - Best Elective Professor Award, Lee Kong Chian School of Business, 2017, 2013, 2012

SMU MBA Program - Lighthouse Award (for guiding students), Lee Kong Chian School of Business, 2017

EMBA - Most Outstanding Faculty Award 2017, Lee Kong Chian School of Business, 2017

SMU Excellence Awards 2017 - Executive Development, Singapore Management University, 2017

Nominated - Adult Educator Award, The Institute for Adult Learning (IAL) and SkillsFuture Singapore (SSG), 2017

Nominated for the University-wide Excellent Teacher Award, Singapore Management University, 2016, 2014

Conferred Commendation Medal (Pingat Kepujian) for commendable performance and conduct, or significant efficiency, competence and devotion to duty (education), The Government of the Republic of Singapore, 2016

SMU Teaching Excellence Award 2015 - Postgraduate Professional Programmes, Singapore Management University, 2015

SMU Teaching Excellence Awards 2014 - Postgraduate Professional Programmes, Singapore Management University, 2014

SMU MBA Program - From Classroom to Boardroom Award (for applying theories to practical settings), Lee Kong Chian School of Business, 2013
SMU Excellence Awards 2013 - Executive Development (Inaugural Award), Singapore Management University, 2013
Nominated for Most Distinguished Teacher Award, Singapore Management University, 2011
Sponsorship for PhD in Finance program by SMU, Singapore Management University, 2008
Most Promising Teacher, Singapore Management University, 2008
Nominated for the Most Innovative Teacher, Singapore Management University, 2007
Nominated - Most Innovative Teacher, Singapore Management University, 2007
Dean's Teaching Honors List, Lee Kong Chian School of Business, 2004

Professional Memberships

Advisor Board Member, Fund Singapore Private Limited, 2017 - 2018

RESEARCH

Research Interests

Investment Banking (Mergers & Acquisitions, IPOs, etc)
Capital Markets (Equity & Fixed Income)
Investments (Asset Management and Private Equity)
Wealth Management
Family firms and succession
Corporate Governance

Publications

Journal Articles [Refereed]

A qualitative study on the challenges of private banking in Asia, by ANG, Ser Keng. (2010). *Journal of Wealth Management*, 12 (4), 68-77. <http://doi.org/10.3905/JWM.2010.12.4.068> (Published)

Other Outputs and Contributions

Reports

The Risk Listing of Foreign Companies by ANG, Ser Keng. (2008). (Accepted)
Trade Sale -- Mergers & Acquisitions by ANG, Ser Keng. (2008). (Published)

Work in Progress

ANG Ser Keng, Eugene F. Brigham, Michael C. Ehrhardt, Jack Hong, Annie Koh, Revision of Corporate Finance textbook (last published in 2013), 2020
ANG Ser Keng, Entrepreneurial Finance in Asia, 2018

TEACHING

Courses Taught

Singapore Management University

Undergraduate Programmes :

- Analysis of Fixed-Income Investments
- Investment Banking
- Mergers and Acquisitions

Postgraduate Professional Programmes :

- Analysis of Fixed Income
- Business Valuation
- Corporate Finance
- Corporate Finance and Financial Management
- Effective Teaching Workshop
- Entrepreneurial Finance
- Finance
- Financing Decisions
- Fundamental Research in Corporate Finance
- Innovation Seminar
- Investment Banking
- Investor Relations
- Merger and Acquisition
- Mergers & Acquisitions
- Raising Capital and Resource Management
- Valuation and Financial Modeling

Executive Development :

- Finance for non-finance, Open enrolment, 13 Nov 2019-13 Nov 2019
- Finance for non-finance, AIC, 05 Nov 2019-05 Nov 2019
- Finance for non-finance, Building and Construction Authority (BCA), 19 Sep 2019-19 Sep 2019
- Venture Capital Financing for Startups, Open enrolment, 20 Aug 2019-20 Aug 2019
- Finance for non-finance, Ortho Clinical Diagnostics, 24 Jul 2019-24 Jul 2019
- Mergers & Acquisitions (M&A), SID, 11 Jul 2019-11 Jul 2019
- Finance for non-finance, Zuellig Pharma, 29 May 2019-29 May 2019
- Fixed Income, Open enrolment, 11 May 2019-11 May 2019
- Mergers & Acquisitions (M&A), SID-SMU Directorship Programme, 08 May 2019-08 May 2019
- Mergers & Acquisitions (M&A), Joint program with Singapore Institute of Directors, 29 Aug 2018-29 Aug 2018

- Venture Capital Financing for Startups, Open enrolment, 24 May 2018-24 May 2019
- Debt Capital Markets, OCBC Bank (via SMU Academy), 23 May 2018-23 May 2018

Finance, Randstad, 14 Mar 2018-14 Mar 2018

SMU-Singtel Financial Acumen program, Singtel, 18 Jan 2018-19 Jan 2018

Hospital Financial Management Program, Vinmec Hospital (Vietnam), 01 Jun 2017-31 Dec 2017

Finance, Randstad - Asia Pacific (Training in Sydney), 01 Jan 2017-31 Dec 2017

Financial Efficiency of R&D Efforts, SMU-Moscow School of Management SKOLKOVO Program, 01 Jan 2017-31 Dec 2017

Financial Management, Zuellig Pharma, 01 Jan 2017-31 Dec 2017

Financial Acumen and Awareness, Singapore Telecom (for SMU Academy), 01 Jan 2017-Present

Financial Management, UTC-OTIS, 01 Jan 2016-31 Dec 2017

Financial Management for not for profit organizations, Social Services Institute (for Lien Centre), 01 Jan 2016-31 Dec 2017

Valuation and Financial Management, Government of Singapore Investment Corporation (GIC), 01 Jan 2016-Present

Finance for non Finance, Hewlett Packard (in India, Japan, Australia and Singapore), 01 Jan 2016-31 Dec 2017

Finance for non Finance, Unilab (in Manila), 01 Jan 2016-31 Dec 2016

IP and Finance, IPOS (Intellectual Property Office of Singapore), 01 Jan 2015-31 Dec 2015

Fixed Income and Global Markets, Singapore Management University, UOB, 01 Jan 2015-31 Dec 2015

Finance for non-Finance, PICO Art, 01 Jan 2015-31 Dec 2015

Finance for non-Finance, Singapore Management University, Randstad, 01 Jan 2015-31 Dec 2015

Financial Management, Hewlett Packard, 01 Jan 2015-31 Dec 2017

Finance, Mondelez International, 01 Jan 2014-01 Jan 2015

Executive Development, ASEAN Secretariat in Jakarta for Ministry of Foreign Affairs (MFA), Singapore, 01 Jan 2014-31 Dec 2014

Hospital Financial Management Program, Johnson & Johnson, 01 Jan 2014-Present

SMU-Brenntag Executive Development Program, Brenntag, 01 Jan 2014-31 Dec 2014

Finance, IE Singapore, 01 Jan 2013-01 Jan 2015

Hotel financial management, Shangri-La, 01 Jan 2013-31 Dec 2013

Finance, LGT, 01 Jan 2013-Present

Finance, Shangri-La, 01 Jan 2013-31 Dec 2013

Resort financial management, Resort World Sentosa (RWS), 01 Jan 2013-31 Dec 2013

M&A, Singapore Medical Association, 01 Jan 2012-31 Dec 2012

Financial Management, Lubrizol, 01 Jan 2012-31 Dec 2012

Finance and Strategy, IBM (in Japan, South Korea and China), 01 Jan 2012-31 Dec 2016

Finance, Infineon, 01 Jan 2012-01 Jan 2015

Fixed Income, Financial Training Institute (FTI), 01 Jan 2011-01 Jan 2011

Asset Management Program, KOFIA, 01 Jan 2010-01 Jan 2010

Financial Literacy, Channel News Asia and NTUC Income, 01 Jan 2009-31 Dec 2011

Mergers & Acquisition (M&A), Firefly, 01 Jan 2009-01 Jan 2010

Money Markets and Fixed Income and Corporate Finance, Financial Training Institute (FTI), 01 Jan 2009-01 Jan 2012

Overview of Private Banking, Agricultural Bank of China, 01 Jan 2009-31 Dec 2009
Financial Management, Singapore Telecom, 01 Jan 2008-01 Jan 2009
Private Banking, Standard Chartered Bank, 01 Jan 2008-Present
Financial Management, Neptune Orient Lines (NOL), 01 Jan 2008-Present
Finance for Directors, Singapore Institute of Directors (SID), 01 Jan 2007-01 Jan 2015
IPO and corporate governance, SPRING Singapore, 01 Jan 2007-01 Jan 2011
Equity and Asset Management, UOB, 01 Jan 2007-01 Jan 2012
Finance, International Senior Entrepreneurial Leadership Program (ISEP), 01 Jan 2007-01 Jan 2008
Mergers and Acquisitions, IE Singapore, 01 Jan 2006-31 Dec 2016
Private Banking, UBS AG (Retained Trainer), 01 Jan 2006-31 Dec 2008
Fixed Income, SIBA, 01 Jan 2003-01 Jan 2006

Teaching Publications

Textbooks

Financial management: Theory and practice (Asia ed), by ANG, Ser Keng; KOH, Annie; Brigham, Eugene; Ehrhardt, Michael. (2014). Singapore: Cengage Learning. <http://worldcat.org/isbn/9789814369527> (Published)

OTHER ACADEMIC AND PROFESSIONAL ACTIVITIES

Media Contributions and Citations

Human talent is the most important ingredient to the transformation of SMEs (in Chinese), LHZB - SME Column, 05 Jul 2018 <https://www.zaobao.com.sg/>
Goldman in Southeast Asia (in the aftermath of the 1MDB saga), Bloomberg News, 21 May 2018
Skilling up for success, SME Magazine, 28 Mar 2018 <https://smemagazine.asia/>
Understanding fixed costs for long term business viability, LHZB (in Chinese), 26 May 2016
Understanding fixed costs for long term business viability, Lianhe Zaobao, 26 May 2016
Extending your reach to overseas markets, LHZB (in Chinese), 01 Mar 2016
Extending your reach to overseas markets, Lianhe Zaobao, 01 Mar 2016
Keeping the shop open is harder than setting it up, Interview by Media, 01 Jan 2016
What is Behind SGX's Current Dry Spell, The Straits Times, 29 Apr 2014
Goldman said to earn \$500 million arranging for Malaysia bond, Bloomberg, 05 Sep 2013
Standing Out, The Business Times' SME Magazine, 07 Mar 2013
Fraser & Neave bidding rivals face deadline on offers, Bloomberg Businessweek, 17 Jan 2013
Getting your feet wet in investing, Lifestyle Magazine, 09 Jan 2013
Interview on use of Cash Flows by SMEs, Lianhe Zaobao, 01 Jan 2012
Ask the SMU Prof series - How SME can survive the financial crisis, LHZB (in Chinese), 01 Jan 2012
Interview on "F&N Rises to Record After OUE Group Bid Escalates Bidding". Also quoted on San Francisco Chronicle., Bloomberg News, San Francisco Chronicle, 01 Jan 2012
Looking at Asian Corporate Bond Funds, Business Times, 05 Dec 2011

Structured Products, the Basics, Business Times, 04 Jul 2011

Citibank Young Investors' Forum - Making Cash Investments, Business Times, 11 Apr 2011

Citibank Young Investors' Forum - Before You Start Investing, Business Times, 04 Apr 2011

UNIVERSITY SERVICE

Singapore Management University

Member of SMU Faculty Senate, 2020 to 2022

Fellow, SMU Academy, SMU Academy, Jan 2017 - Present

Faculty Advisor, Represented SMU to be on judging panel 48-hour FinTech Hackathon, Sep 2018

Guest Speaker, Delivered sample lesson for Discovery Day 2018 (undergraduate admissions), Apr 2018

Guest speaker, PG Day - Delivered Master Class and on PG programs, Mar 2018

Guest Speaker, Delivered sample lesson for Discovery Day 2018 (undergraduate admissions), Mar 2018

Guest Speaker, Delivered Master Class for EMBA recruitment, Feb 2018

Other, Brown bag session to share good practices in teaching with the Finance Group, Aug 2017 - Aug 2018

Guest Speaker, Delivered sample lesson for Discovery Day 2017 (undergraduate admissions), Jan 2017 - Dec 2017

Teaching Buddy for finance colleagues, Teaching Buddy Scheme, Jan 2016 - Dec 2019

Faculty Advisor, Faculty advisor for Postgraduate Teaching (for PhD students) forum organized by CTE, Jan 2016 - Dec 2016

Attendee Meeting, ASEAN Dialogue for Small and Medium Enterprises, Jan 2014 - Present

Guest Speaker, Alumni Relations, Jan 2014 - Present

Guest Speaker, Joint seminar by SMU and the Bombay Stock Exchange in Mumbai, Oct 2013

Committee Member, LKCSB Teaching Excellence Committee, Jan 2010 - Present

EXTERNAL SERVICE – PROFESSIONAL

External reviewer, International Research Journal - Banks and Bank Systems, 2009 - 2013

EXTERNAL SERVICE – PUBLIC SECTOR AND COMMUNITY SERVICE

Guest Speaker, Alumni Relations, SMU Evenings: Faculty Conversations Alumni engagement event in Singapore, 2017

Guest Speaker, Alumni Relations, SMU Evenings: Faculty Conversations Alumni engagement event in Hong Kong, 2017

Guest Speaker, Public talk for SMEs on the Mergers & Acquisitions (UOB-SMU Asian Enterprise Institute), 2016

Guest Speaker, Public talk for GoGlobal collaboration with Google and other partners on Go Global via Business Alliance & Acquisitions, 2016

Moderator for a Ministerial Dialogue with Minister for Trade and Industry Iswaran, Seminar for Local Enterprises, Moderator for a Ministerial Dialogue (Spring and IE Singapore), 2016

Chief Judge, Asian Enterprise Brand Awards, Chief Judge for Asian Enterprise Brand Awards, 2015 - Present

Guest Speaker, PGPP, Sample lesson for PGPP roadshow in Bangkok, 2014

Guest Speaker, Smart Investor - finance literacy talk for the public (MAS and Association of Banks), 2009

Guest Speaker, Financial Literacy Talk for the Public (Channel News Asia and NTUC Income), 2009 - 2011

Guest Speaker, UOB-SMU Asian Enterprise Institute, Public talk for SMEs on the Critical Links between Finance and Strategy (UOB-SMU Asian Enterprise Institute), 2009