

# Yi-Hsin Lo

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<https://sites.google.com/view/yihsinlo>

## EDUCATION

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- 2019 - now    PhD Candidate in Business (Finance), Singapore Management University
- 2022 - 2023    Visiting Scholar in the Wharton Finance Department, University of Pennsylvania
- 2017 - 2018    MSc in Finance (with distinction), The University of Manchester
- 2013 - 2017    BBA in Finance, National Taiwan University

## RESEARCH INTERESTS

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Law and Economics; Financial Contracting; Financial Regulation

## JOB MARKET PAPER

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- [1] **How Do Firms Respond to Reduced Private Equity Buyout Activity?** [[SSRN Link](#)]

I investigate how firms respond to reduced private equity buyout activity in their home states by exploiting the state-by-state adoption of laws that increase the cost of buyouts. I find evidence suggestive of reduced firm efficiency. The firms also become less likely to go bankrupt or to relocate to other states. These findings suggest that the firms' managers may be starting to enjoy the quiet life. I also find a reduction in layoffs. Overall, the results indicate a trade-off: Whereas reduced private equity buyout activity increases managerial entrenchment, it also lowers firm exits and strengthens employees' job security.

## OTHER WORKING PAPERS AND WORK IN PROGRESS

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- [2] **Disruptive Startups and Employment**, with Clemens A. Otto
- [3] **Financial Bidders and Strategic Acquirer Returns**

## CONFERENCE PRESENTATIONS AND SEMINARS

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- 2024            FMA Asia/Pacific Conference (Doctoral Student Consortium); SMU Finance Research Summer Camp
- 2023            E(astern)FA Annual Meeting; EFMA Annual Meeting; FMA Annual Meeting; FMA European Conference; MFA Annual Meeting; Singapore Scholars Symposium; SWFA Annual Meeting; The Wharton School Finance-Accounting PhD Seminar
- 2022            Australasian Finance and Banking Conference; New Zealand Finance Meeting; Singapore Management University (PhD brownbag)

## CONFERENCE DISCUSSIONS

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- 2023            E(astern)FA Annual Meeting; EFMA Annual Meeting; FMA Annual Meeting; FMA European Conference; SWFA Annual Meeting
- 2022            Australasian Finance and Banking Conference; New Zealand Finance Meeting

## **AWARDS, SCHOLARSHIPS, AND GRANTS**

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- 2021 - 2023    Interdisciplinary Doctoral Fellowship, Singapore Management University
- 2019 - 2023    Postgraduate Research Full Scholarship, Singapore Management University
- 2023            PhD Student Travel Grant, The American Finance Association
- 2022            Travel Grant (Overseas Visiting), Singapore Management University
- 2018            Master of Science in Finance with Distinction, The University of Manchester
- 2016            Presidential Award (GPA 4.25/4.30, Rank 2/115), National Taiwan University

## **PRE-PHD RESEARCH EXPERIENCE**

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- 2018 - 2019    Research Assistant (Full-Time), Institute of Economics, Academia Sinica

## **TEACHING EXPERIENCE**

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Instructor - Singapore Management University

- [1] PhD Programming and Database Camp, 2021

Teaching Assistant - Singapore Management University

- [6] Finance (UG), for Prof. Bart Zhou Yueshen, Spring 2024
- [5] Finance (UG), for Prof. Botong Shang, Fall 2023
- [4] Corporate Finance (EMBA), for Prof. Clemens A. Otto, Fall 2021
- [3] Financial Markets and Investments (UG), for Prof. Frank Weikai Li, Spring 2021
- [2] Advanced Quantitative and Economic Analysis (PG), for Prof. Fangjian Fu, Fall 2020
- [1] Corporate Finance (UG), for Prof. Chishen Wei, Fall 2020

## **PROFESSIONAL SERVICE**

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Session Chair: New Zealand Finance Meeting (2022)

## **MISCELLANEOUS**

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Programming: Python, Stata

Languages: English (Fluent), Mandarin Chinese (Native), Taiwanese Hokkien (Native)