

Media Release

SMU Lee Kong Chian School of Business ranks Top 50 worldwide in its inaugural participation in the Financial Times Global MBA Rankings 2018

SMU LKCSB ranks 49th in the world for its Master of Business Administration programme and top 10 in MBA alumni salary increase

Singapore, 29 January 2018 (Monday) – The Singapore Management University's (SMU) Lee Kong Chian School of Business (LKCSB) has proven itself to be home to one of the world's best MBA programmes, according to the *Financial Times (FT) Global MBA Rankings 2018*. The School's <u>Master of Business Administration (MBA) programme</u> was ranked 49th worldwide, the strongest initial placement in this ranking for a Singaporean University.

This is the first time that LKCSB participated in the rankings, with LKCSB ranking once again highly in indicators such as salary increase of its alumni (10th worldwide). The ranking highlights the international profile of the programme and the School, with a strong showing in areas such as international faculty (17th worldwide) and international students (18th worldwide).

The findings of the FT Global MBA Rankings 2018 reveal that SMU's MBA alumni experienced an impressive 134 per cent increase in salary after graduation. Of note, the School placed 37th worldwide for being 'value for money', and was named among the best in terms of offering a diverse and global learning environment for students and faculty.

"These rankings are a testament to the transformative education offered by LKCSB, one that is based on exemplary faculty research and a unique understanding of the Asian business context. For a university which is relatively young by world standards, this is a significant achievement that strengthens our reputation globally.

Our focus remains on continuing to deliver an enriching learning experience that is anchored by an innovative curriculum, teaching excellence and mentorship, as well as networking opportunities with industry business leaders. As a world-class university in Asia, we strive to create a meaningful MBA journey for our graduates and a positive impact on Singapore and the region," said Professor Gerard George, Dean of SMU's Lee Kong Chian School of Business, and Professor of Innovation and Entrepreneurship.

About the programme

Started in 2009, the SMU MBA programme offers a purposefully planned curriculum with an Asian perspective, delivered by a strong faculty panel with extensive teaching and industry track records. The 12-month programme comprises real-world learning from award-winning case studies on Asian and Western companies, interactive seminar-style pedagogy and exposure to an internationally diverse faculty.

Participants have the opportunities to engage with outstanding leaders from the business community, and to benefit from an immersive and international learning experience comprising overseas exchanges and business study missions.

FT's closely watched annual ranking, now in its 20th year, ranks a total of 100 full-time MBA programmes according to multiple criteria such as career progression and salary of alumni, and the diversity of students and faculty. The ranking considers the features of the institutions and their programmes, and is based on surveys of the business schools and their graduates.

Separately, in the *FT Masters in Finance Post-experience Ranking 2017*, LKCSB's MSc in Wealth Management ranked 3rd in the world, in addition to the *FT Executive MBA Ranking 2017*, where LKCSB was ranked 24th globally.

For full results and more details about FT MBA Rankings 2018, please refer to the following:

- FT MBA Rankings 2018: https://www.ft.com/content/33b22448-f7d1-11e7-a4c9-bbdefa4f210b
- FT MBA Rankings 2018 Methodology: https://www.ft.com/content/1bf3c442-0064-11e8-9650-9c0ad2d7c5b5

Enclosure:

Images of SMU LKCSB and SMU

About SMU Lee Kong Chian School of Business (LKCSB)

SMU commenced its curriculum in 2000 with the School of Business, which welcomed its pioneer cohort of students in August 2000. In 2004, the Lee Foundation contributed \$\$50 million to SMU in honour of the late Dr Lee Kong Chian, a well-known Southeast Asian businessman, philanthropist and community leader. In recognition of the Lee Foundation's generosity, SMU named in perpetuity the School of Business, the building and the university-wide scholars programme after Dr Lee Kong Chian. Today, LKCSB is a dynamic Asian business school with about 3,500 students and over a hundred full-time faculty members with postgraduate degrees from renowned universities such as Cornell, Harvard, INSEAD, Oxford, Stanford and Yale. The school offers undergraduate, master's and doctoral programmes and is affiliated with a number of research centres such as the Sim Kee Boon Institute for Financial Economics, the Centre for Marketing Excellence and the Institute for Innovation and Entrepreneurship.

In 2011, LKCSB received both the AACSB (Association to Advance Collegiate Schools of Business) accreditation and a five-year EQUIS (European Quality Improvement System) accreditation. For both accreditations, the School has the distinction of being one of the youngest schools in the world to be accredited. In April 2016, LKCSB earned re-accreditation from AACSB for another five years. LKCSB also joined the ranks of other internationally-renowned business schools by becoming a member of the EMBA Council since 2012. The School is currently ranked fourth in Asia and 49th worldwide in the University of Texas, Dallas rankings for research contributions for the period 2011 – 2015. www.business.smu.edu.sg

About Singapore Management University

A premier university in Asia, the Singapore Management University (SMU) is internationally recognised for its world-class research and distinguished teaching. Established in 2000, SMU's mission is to generate leading-edge research with global impact and produce broad-based, creative and entrepreneurial leaders for the knowledge-based economy. SMU education is known for its highly interactive, collaborative and project-based approach to learning, and for its technologically enabled pedagogy of seminar-style teaching in small class sizes.

Home to around 10,000 undergraduate and postgraduate students, SMU comprises six schools: School of Accountancy, Lee Kong Chian School of Business, School of Economics, School of Information Systems, School of Law, and School of Social Sciences. SMU offers a wide range of bachelors, masters and PhD degree programmes in the disciplinary areas associated with the six schools, as well as in interdisciplinary combinations of these areas.

SMU has an emphasis on generating rigorous, high-impact, and relevant multi-disciplinary research that addresses Asian issues of global relevance. SMU faculty members collaborate with leading international researchers and universities from USA, Europe, China and India, as well as with partners in the business community and public sector, through its research institutes, centres and labs. SMU's city campus is a state-of-the art facility located in the heart of downtown Singapore, fostering strategic linkages with business, government and the wider community. www.smu.edu.sg